

## **ECONOMIC RESOLUTIONS**

### [RESOLUTION NO. 1/10-E](#)

REVIEW OF THE WORLD ECONOMIC SITUATION: EFFORTS MADE BY THE MEMBER STATES OF THE ISLAMIC CONFERENCE TO PROMOTE ECONOMIC COOPERATION AMONG THE DEVELOPING COUNTRIES

### [RESOLUTION No. 2/10-E](#)

GENERAL AGREEMENT FOR ECONOMIC, TECHNICAL AND COMMERCIAL COOPERATION AMONG MEMBER STATES OF THE ISLAMIC CONFERENCE

### [RESOLUTION No. 3/10-E](#)

PROMOTION AND EXPANSION OF TRADE AMONG MEMBER STATES

### [RESOLUTION No. 4/10-E](#)

PLANNING AND DEVELOPMENT INCLUDING JOINT PROJECTS

### [RESOLUTION No. 5/10-E](#)

COORDINATION AND STRENGTHENING OF LAND, SEA AND AIR TRANSPORT AND TELECOMMUNICATIONS AND TOURISM AMONG MEMBER STATES

### [RESOLUTION No. 6/10-E](#)

PROBLEMS OF LANDLOCKED ISLAMIC COUNTRIES

### [RESOLUTION No. 7/10-E](#)

PROMOTION OF EXCHANGE OF LABOUR AND KNOW HOW AMONG MEMBER STATES

### [RESOLUTION No. 8/10-E](#)

TECHNICAL COOPERATION AMONG MEMBER STATES

### [RESOLUTION No. 9/10-E](#)

THE ROLE AND FUNCTIONS AND RULES OF PROCEDURE OF THE ISLAMIC COMMISSION FOR ECONOMIC, CULTURAL AND SOCIAL AFFAIRS

### [RESOLUTION No. 10/10-E](#)

STATISTICAL, ECONOMIC AND SOCIAL RESEARCH AND TRAINING CENTRE FOR THE ISLAMIC COUNTRIES

### [RESOLUTION No. 11/10-E](#)

ISLAMIC VOCATIONAL AND TECHNICAL TRAINING AND RESEARCH CENTRE

### [RESOLUTION No. 12/10-E](#)

FOOD SECURITY IN ISLAMIC COUNTRIES

### [RESOLUTION No. 13/10-E](#)

SECOND MEETING OF GOVERNORS OF CENTRAL BANKS AND MONETARY AUTHORITIES OF THE MEMBER STATES

[RESOLUTION No. 14/10-E](#)

INTERNATIONAL ASSOCIATION OF ISLAMIC BANKS

[RESOLUTION No. 15/10-E](#)

ISLAMIC CHAMBER OF COMMERCE, INDUSTRY AND COMMODITY EXCHANGE

[RESOLUTION No. 16/10-E](#)

ROUND TABLE CONSULTATIONS ON INDUSTRIAL COOPERATION BETWEEN THE ISLAMIC COUNTRIES IN COLLABORATION WITH UNIDO AND THE INDUSTRIAL DEVELOPMENT CENTRE OF ARAB STATES

[RESOLUTION No. 17/10-E](#)

PROGRAM OF ACTION FOR 1979-1980

[RESOLUTION No. 18/10-E](#)

AGREEMENT ON PROTECTION AND GUARANTEE OF INVESTMENTS IN MEMBER STATES OF THE ISLAMIC CONFERENCE

[RESOLUTION No. 19/10-E](#)

THE ISSUE OF A PALESTINIAN STAMP

**RESOLUTION NO. 1/10-E**

**REVIEW OF THE WORLD ECONOMIC SITUATION: EFFORTS MADE BY THE MEMBER STATES OF THE ISLAMIC CONFERENCE TO PROMOTE ECONOMIC COOPERATION AMONG THE DEVELOPING COUNTRIES**

The Tenth Islamic Conference of Foreign Ministers (Palestine and Al Quds Al Sharif Session) meeting in Fez, Kingdom of Morocco, from 10-14 Jumad Al Thani, 1399 H. (8-12 May, 1979),

HAVING reviewed the current International Economic Situation with special emphasis on the relations between the developed and developing countries;

NOTING with grave concern that the persisting unfavourable International Economic Conditions continued to affect adversely the economic and financial situation and growth prospects of the developing countries;

NOTING FURTHER the increasing gap separating the goals espoused by the developing countries for their mutual cooperation and their sparse realization;

DEPLORING the lack of political will demonstrated by the developed countries in the negotiations on all economic issues particularly in the fields of trade, industrialization, monetary reforms, transfer of technology, etc.;

NOTING with great anxiety that the total foreign debt liabilities of the majority of the Islamic countries have registered a further sharp increase in 1978 and the further set-backs suffered by the least developed Member States showing absolute decline of their total output on a per capita basis;

NOTING with concern that deficits in the balance of payments of the developing countries are consistently increasing, resulting in grave repercussions on their development plans and economies;

REITERATING the recommendations contained in the Resolution No. 1/9-E on World Economic Situation adopted by the Ninth Islamic Conference of Foreign Ministers;

NOTING WITH SATISFACTION that the Member States of the Islamic Conference have been putting great emphasis on the principle of collective self-reliance and progressive economic integration among developing countries;

TAKING INTO ACCOUNT the economic assistance provided by the oil-producing Islamic countries to alleviate the economic difficulties of the developing countries and to help strengthen mutual confidence amongst the Third World countries;

APPRECIATING the unanimous acceptance of a program by the Group of 77 at Arusha for "Collective Self-reliance and Framework for Negotiations," including the Action Program containing special measures for least developed countries:

AGREES to adopt the following course of action:

1. The developing countries should adopt a common strategy of negotiations towards the establishment of the new International Economic Order which should provide new rules, based on the principles of interdependence, equity and the dignity of man, to effectively meet the new economic challenges and realities of the times;

2. The developed countries which have not reached the 0.7 percent target of Official Development Assistance within the context of the International Development Strategy for the second United Nations Development Decade should increase effectively and substantially their assistance towards the target;

3. The developed countries should consider adopting the following measures:

- Increasing the Aid in real terms by appropriate percentage each year.
- Setting aside at least 1 percent of the increase in their annual GNP.
- Expansion of Concessional Assistance flows in the shape of Grants particularly to the least Developed Countries and establishing interest subsidy mechanisms and writing off past debts for the Economically Hard Hit Countries.

- Reducing substantially the time lags between commitments and disbursements.
- Untying of ODA loans and grants.
- Substantial increase in the shape of program assistance and local cost financing.

4. Early international action should be taken to follow up the implementation of the recent United Nations decision establishing the Common Fund in the context of the Integrated Program for Commodities;

5. Appropriate bilateral and multilateral action should be continued to help expand and diversify the trade of the developing countries including removal of institutional obstacles such as tariff and non-tariff barriers, import prohibition, currency fluctuations and administrative formalities relating to imports and exports in the industrialized countries;

6. The developing countries should seriously consider the holding of a new round of Trade Negotiations, in view of the fact that the Tokyo Round of Multilateral Trade Negotiations have failed to live up to their expectations, and majority of them have emerged with a negative balance from the negotiations;

7. Efforts should be continued for the reform of the International Monetary System and for fostering World Trade and Development, taking into account the violent fluctuations in the exchange rates and inflation and also taking into account the needs of balance of payments support of the Economically Hard Hit Countries and urging the Industrialized Countries to do so;

8. Reorganization of the industrial structure of the developing countries should be undertaken to expand and diversify their export trade in manufactures and semi-manufactures;

9. The adoption of an International code of conduct on the Transfer of Technology should be expedited and the developed countries should help strengthen the technological capacity of the developing countries including accelerating their technological transformation;

10. The Global plan of action on Technical Cooperation adopted in Buenos Aires, Argentina should be implemented as soon as possible;

CALLS UPON all Member States to exert all their efforts to ensure the endorsement by UNCTAD-V currently in session in Manila of the program for collective self-reliance and framework for negotiations adopted by the Arusha Declaration including the New Action Program containing special measures for least developed countries, and instruct their respective delegations in Manila to hold consultations for evolving common positions in light of the resolutions of the Islamic Conference of Foreign Ministers;

CALLS UPON Member States to continue to lay greater emphasis on the principle of collective self reliance and progressive economic integration among them;

URGES all Member States to concert and coordinate their efforts with other forums of the developing countries for evolving common negotiating positions vis-a-vis the developed countries to help achieve early establishment of the New International Economic Order;

WELCOMES the offer of the Government of the Republic of Turkey to host a meeting of Islamic countries at a high level in 1980, in order to examine the economic prospects for Islamic countries during the 3rd Development Decade with a view to formulating a common strategy to ensure their steady economic development and effective implementation of the relevant UN decisions for the establishment of a new International Economic Order;

CALLS UPON the General Secretariat to make efforts to participate in important International Economic Conferences and to convene Coordination meetings of the representatives of the Member States during such international conferences including the UN General Assembly Session.

### **RESOLUTION No. 2/10-E**

#### **GENERAL AGREEMENT FOR ECONOMIC, TECHNICAL AND COMMERCIAL COOPERATION AMONG MEMBER STATES OF THE ISLAMIC CONFERENCE**

*The Tenth Islamic Conference of Foreign Ministers (Palestine and Al Quds Al Sharif Session) meeting in Fez, Kingdom of Morocco, from 10-14 Jumad Al Thani, 1399 H. (8-12 May, 1979),*

RECALLING resolution No. 2/9-E adopted by the Ninth Islamic Conference of Foreign Ministers which affirms the importance of putting the General Agreement for Economic, Technical and Commercial Cooperation among Member States into effect at an early date;

NOTING with satisfaction that the majority of Member States have already signed the General Agreement, and that a number of them have also ratified it:

1. APPEALS to remaining Member States which have not yet signed this important Agreement to do so at an early date, preferably before 11 Safar, 1399 H. (31st December, 1979);
2. ALSO APPEALS to Member States which signed the General Agreement but have not ratified it yet to do so as soon as possible to validate the Agreement.

### **RESOLUTION No. 3/10-E**

#### **PROMOTION AND EXPANSION OF TRADE AMONG MEMBER STATES**

*The Tenth Islamic Conference of Foreign Ministers (Palestine and Al Quds Al Sharif Session) meeting in Fez, Kingdom of Morocco, from 10-14 Jumad Al Thani, 1399 H. (8-12 May, 1979),*

RECALLING that the development of trade among Member States is the first natural step for closer economic cooperation among them;

RECALLING that the Ninth Islamic Conference of Foreign Ministers had decided to adopt a strategy of selective priorities on trade promotion in the fields of insurances and reinsurance, and cooperation in the field of Shipping and Multilateral Export Credit Guarantee Scheme;

NOTING with satisfaction that the Statistical, Economic and Social Research and Training Centre for the Islamic countries in Ankara has started collecting and evaluating data on import and export trade of Member States;

FURTHER NOTING with appreciation the offer of the Government of Turkey to host the first Islamic Trade Fair in November 1979, in Istanbul and to hold simultaneously a symposium on trade;

EXPRESSING satisfaction for the work done by the Group of Experts on the establishment of an Islamic Centre for the Development of Trade among participating Member States;

NOTING with appreciation the offer of the Kingdom of Morocco to host this Centre in Tangiers:

1. APPROVES the recommendations of Islamic Commission for Economic, Cultural and Social Affairs for undertaking feasibility studies on Insurance and Reinsurance Shipping and Export Credit Guarantee Scheme;
2. SUGGESTS that these studies be undertaken in close collaboration with the Islamic Chamber of Commerce, Industry and Commodity Exchange;
3. APPEALS to all Member States to actively participate in the First Islamic Trade Fair and the Symposium on Trade in Istanbul;
4. CALLS UPON the Ankara Centre to pursue actively the collection of data and preparation of a study on Import/Export Trade of Member States to help formulate policies for expansion of trade and creation of new trade potential among Member States;
5. RECOMMENDS that the Islamic Chamber of Commerce, Industry and Commodity Exchange be associated in the preparation for First Islamic Trade Fair in Istanbul;
6. REQUESTS the Government of the Kingdom of Morocco to submit a detailed study on the establishment of the above mentioned Centre to the Fifth Session of the Islamic Commission for Economic and Social Affairs to consider all its aspects and forward its findings to the Eleventh Islamic Conference of Foreign Ministers.

#### **RESOLUTION No. 4/10-E**

#### **PLANNING AND DEVELOPMENT INCLUDING JOINT PROJECTS**

*The Tenth Islamic Conference of Foreign Ministers (Palestine and Al Quds Al Sharif Session) meeting in Fez, Kingdom of Morocco, from 10-14 Jumad Al Thani, 1399 H. (8-12 May, 1979),*

RECALLING recommendations of the Third Session of the Islamic Commission for Economic, Cultural and Social Affairs on promotion of Joint ventures approved by the Ninth Islamic Conference of Foreign Ministers;

REITERATING the role of The Islamic Development Bank to act as intermediary to bring together Private and Public Sectors of the Member States in the implementation of joint ventures;

NOTING that the Statistical, Economic and Social Research and Training Centre for the Islamic countries has started collecting information on Joint Industrial Ventures and Investment Laws, Regulations and Policies from the Member States;

NOTING further with interest the proposal submitted by Pakistan for the establishment of a Joint Investment Company;

1. APPROVES the establishment of a Consultative Committee on promotion of joint ventures among Member States by the General Secretariat in collaboration with the Islamic Development Bank to meet annually to review, evaluate and study Policy Measures including Preferential Treatments, Fiscal Privileges, Protection etc. for Joint Venture Enterprises;

2. REQUESTS the Islamic Development Bank to accelerate establishment of the necessary mechanism for promotion of Joint Projects as recommended by the Ninth Conference;

3. CALLS UPON the Ankara Centre to complete its study on Bilateral and Multilateral Projects in collaboration with the Islamic Development Bank and to submit it to the Eleventh Islamic Conference of Foreign Ministers through the Islamic Commission for Economic and Social Affairs;

4. SUGGESTS that the proposal on Joint Investment Company submitted by Pakistan be circulated to the Islamic Development Bank and among Member States, for further study;

5. REQUESTS the General Secretariat to submit these comments to the Fifth Session of the Islamic Commission for Economic and Social Affairs for examination and recommendation to the Eleventh Islamic Conference of Foreign Ministers;

6. WELCOMES the offer of Government of Malaysia to host the Second Meeting on Planning and Development.

#### **RESOLUTION No. 5/10-E**

#### **COORDINATION AND STRENGTHENING OF LAND, SEA AND AIR TRANSPORT AND TELECOMMUNICATIONS AND TOURISM AMONG MEMBER STATES**

*The Tenth Islamic Conference of Foreign Ministers (Palestine and Al Quds Al Sharif Session) meeting in Fez, Kingdom of Morocco, from 10-14 Jumad Al Thani, 1399 H. (8-12 May, 1979),*

NOTING the vital importance for strengthening transport and communication systems among the Member States;

RECALLING the decision of the Ninth Islamic Conference of Foreign Ministers to convene a meeting on Transport and Communications at Ministerial level:

APPROVES the recommendations of the Fourth Session of the Islamic Commission for Economic, Cultural and Social Affairs for convening expert level meetings by the General Secretariat on shipping, air transport, postal services, telecommunications and tourism to prepare the basic studies for the ministerial level meeting.

## **RESOLUTION No. 6/10-E**

### **PROBLEMS OF LANDLOCKED ISLAMIC COUNTRIES**

*The Tenth Islamic Conference of Foreign Ministers (Palestine and Al Quds Al Sharif Session) meeting in Fez, Kingdom of Morocco, from 10-14 Jumad Al Thani, 1399 H (8-12 May, 1979),*

RECALLING resolution No. 4/9-E of the Ninth Islamic Conference of Foreign Ministers calling upon the Statistical, Economic and Social Research and Training Centre for Islamic countries in Ankara to gather detailed economic information and data on the landlocked Islamic countries;

NOTING the recommendations made by the Fourth Session of the Islamic Commission for Economic, Cultural and Social Affairs:

1. CALLS UPON the Ankara Centre to send experts to the land-locked Islamic States and to expedite the preparation of an up-to-date comprehensive study on the economic situation of the six landlocked Islamic States;
2. REQUESTS the landlocked Member States to actively cooperate with the Ankara Centre for the collection of the required data and information
3. CALLS UPON the General Secretariat to convene a meeting of experts from the concerned Member States including the Coastal Member States among them to consider the study and submit its findings and specific recommendations to the Eleventh Islamic Conference of Foreign Ministers through the Islamic Commission for Economic and Social Affairs;
4. INVITES the Member States and the existing Financial Institutions in the Islamic countries to give favourable consideration to projects in the fields of Transit, Transport and Communications submitted to them by the land-locked Member States.



## **RESOLUTION No. 7/10-E**

### **PROMOTION OF EXCHANGE OF LABOUR AND KNOW HOW AMONG MEMBER STATES**

*The Tenth Islamic Conference of Foreign Ministers (Palestine and Al Quds Al Sharif Session) meeting in Fez, Kingdom of Morocco, from 10-14 Jumad Al Thani, 1399 H. (8-12 May, 1979),*

RECALLING the resolutions of the Eighth and Ninth Islamic Conference of Foreign Ministers on the need for regular collection and dissemination of information regarding the requirements and availability of manpower and the potentialities of transfer of Technology from one Member State to the other and reiterating the utility of drawing up of guidelines for the promotion of exchange of manpower for the benefit of the Member States;

NOTING with appreciation that some Member States have forwarded information pertaining to Manpower and Labour Agreements which have been circulated by the General Secretariat to other Member States:

1. CALLS UPON the Statistical, Economic and Social Research and Training Centre for the Islamic Countries in Ankara and the Islamic Centre for Vocational and Technical Training and Research in Dacca to regularly collect and disseminate data and information on the requirements and availability of manpower and labour legislations among Member States;
2. APPROVES the recommendations of the Fourth Session of the Islamic Commission for convening of a meeting of National Experts of Member States on labour to determine the principal guidelines for the practical implementation of cooperation in the field of manpower among Member States.

## **RESOLUTION No. 8/10-E**

### **TECHNICAL COOPERATION AMONG MEMBER STATES**

*The Tenth Islamic Conference of Foreign Ministers (Palestine and Al Quds Al Sharif Session) meeting in Fez, Kingdom of Morocco, from 10-14 Jumad Al Thani, 1399 H. (8-12 May, 1979),*

RECALLING the comprehensive recommendations of the Third Session of the Islamic Commission for Economic, Cultural and Social Affairs for promotion of Technical Cooperation among Member States duly approved by the Ninth Islamic Conference of Foreign Ministers;

NOTING the efforts undertaken by the General Secretariat to collect relevant data and information on Technical Cooperation among Member States;

NOTING further with interest that the Statistical, Economic and Social Research and Training Centre for the Islamic countries in Ankara is preparing a detailed proposal for its Training Programme, identifying areas of training and the steps required for their execution;

NOTING that the General Secretariat has taken steps to enter into Mutual Cooperation Agreements with the UNDP and United Nations Department of Technical Cooperation and Development, in the light of the Plan of Action adopted by the UN Conference on Technical Cooperation held in Buenos Aires, Argentina in 1978:

1. CALLS UPON the Statistical, Economic and Social Research and Training Centre for the Islamic countries in Ankara and the Islamic Centre for Vocational and Technical Training and Research in Dacca to submit their comprehensive Training Programs to the Eleventh Islamic Conference of Foreign Ministers through the Islamic Commission for Economic and Social Affairs;

2. REQUESTS the Ankara Centre to collect and disseminate data and information on technical cooperation among Member States and to prepare a comprehensive inventory and guide on Expert and Consultancy Services available in the Member States;

2. CALLS UPON the General Secretariat to keep up its contacts with international and regional organizations on matters relating to technical cooperation.

#### **RESOLUTION No. 9/10-E**

#### **THE ROLE AND FUNCTIONS AND RULES OF PROCEDURE OF THE ISLAMIC COMMISSION FOR ECONOMIC, CULTURAL AND SOCIAL AFFAIRS**

*The Tenth Islamic Conference of Foreign Ministers (Palestine and Al Quds Al Sharif Session) meeting in Fez, Kingdom of Morocco, from 10-14 Jumad Al Thani, 1399 H. (8-12 May, 1979),*

RECALLING resolution No.12/9-E of the Ninth Islamic Conference of Foreign Ministers on the subject;

NOTING the position paper and the revised draft Rules of Procedures prepared by the General Secretariat and keeping in view the comments received from the Member States;

1. DECIDES to divide the Islamic Commission for Economic, Cultural and Social Affairs into two commissions namely:

a) Commission for Economic and Social Affairs, and

b) Commission for Cultural and Information Affairs, each comprising twenty-one members, one-third of the membership would retire each year. Elections to the seats falling vacant would be held at the annual Islamic Conference of Foreign Ministers. The outgoing members may be reelected;

2. REQUESTS the General Secretariat to prepare and submit to the Islamic Conference of Foreign Ministers, a proposal on the Role and Functions of the two Commissions in the light of the mandate given by the Lahore Summit;

3. CALLS UPON the two Islamic Commissions to finalize their Rules of Procedure at their Fifth Session in the light of comments received from the Member States, and submit them for approval to the Eleventh Islamic Conference of Foreign Ministers.

### **RESOLUTION No. 10/10-E**

#### **STATISTICAL, ECONOMIC AND SOCIAL RESEARCH AND TRAINING CENTRE FOR THE ISLAMIC COUNTRIES**

*The Tenth Islamic Conference of Foreign Ministers (Palestine and Al Quds Al Sharif Session) meeting in Fez, Kingdom of Morocco, from 10-14 Jumad Al Thani, 1399 H. (8-12 May, 1979),*

RECALLING resolution No. 3/9-E of the Ninth Islamic Conference of Foreign Ministers;

NOTING with satisfaction that the Statistical, Economic and Social Research and Training Centre for Islamic Countries in Ankara has become operational on June 1, 1978;

APPRECIATING the active support of the Centre in its formative stages by the Turkish Government, and its voluntary contribution of 200,000 US Dollars;

FURTHER APPRECIATING the voluntary contribution of Kingdom of Saudi Arabia to the Centre amounting to 100,000 US Dollars;

TAKING NOTE of the detailed action program for 1978-1979 prepared in accordance with the decisions and recommendations of the Islamic Conference of Foreign Ministers and the meetings of its subsidiary bodies and organs covering the establishment of a Library-Documentation Unit leading to a Data Bank for the Islamic Conference, the collection, collation and dissemination of statistical data and information on all aspects of economic cooperation among the Member States, and on the undertaking of in depth economic research with a view to adopting policies likely to enhance Economic Cooperation among Member States and their overall development;

REVIEWING the deliberations of the first two meetings of the Board of Directors of the Centre as presented in their reports;

HAVING BEEN INFORMED of the active and constructive participation of the Centre in the various meetings of the subsidiary organs and affiliated bodies of the Organization of the Islamic Conference;

CONVINCED that the Centre's activities will provide valuable technical bases for increased and fruitful economic cooperation among the Member States:

1. APPROVES the budget of the Centre for the current year together with the Statute, Internal Rules and Regulations, Personnel and Financial Regulations of the Centre;

2. CALLS UPON all the Member States which have yet to pay their contributions towards the budget of the Centre to meet their obligations urgently bearing in mind that the Centre could not pay the salaries of its staff for extended periods of time during the past year;
3. URGES the General Secretariat to take all necessary measures to help preserve the financial security of the Centre so that its activities would not be disrupted due to lack of funds;
4. INVITES all the Member States to accelerate their nominations for the vacant posts at the Centre so that the personnel problems of the Centre will not impede the performance of its wide-ranging duties within the Islamic Community;
5. APPEALS to all the Member States to extend all the facilities to the Centre staff members prior to and during their visits to Member States to facilitate the performance of their duties.

### **RESOLUTION No. 11/10-E**

#### **ISLAMIC VOCATIONAL AND TECHNICAL TRAINING AND RESEARCH CENTRE**

*The Tenth Islamic Conference of Foreign Ministers (Palestine and Al Quds Al Sharif Session) meeting in Fez, Kingdom of Morocco, from 10-14 Jumad Al Thani, 1399 H. (8-12 May, 1979),*

RECALLING resolution No. 5/9-E adopted by the Ninth Islamic Conference of Foreign Ministers approving the establishment of the Islamic Centre for Vocational and Technical Training and Research in Dacca, Bangladesh;

NOTING with appreciation the gift of 30 acres of land by the Government of Bangladesh for the permanent site of the Centre and the arrangements made for its temporary accommodation;

NOTING with satisfaction that the Director of the Centre has been nominated by the Secretary General and that the Board of Directors has been formed;

NOTING further that some Member States have paid their contributions to the budget of the Dacca Centre for the fiscal year 1978-1979 and the generous donation of U.S. Dollar 1 million by the Kingdom of Saudi Arabia;

1. CALLS UPON the Director of the Centre to take all necessary steps to make the Centre operational at an early date;
2. REQUESTS the Government of Bangladesh to render all possible assistance to the Centre and to conclude, if necessary, a Headquarters Agreement with the Centre;
3. APPEALS to the Member States who have not yet done so to pay their contributions to the budget of the Dacca Centre at an early date;

4. REQUESTS Member states to identify their requirements of technical manpower in different fields and forward them to the Centre so that it can formulate its program of action;

5. INVITES Member States to establish national contact points to enable the Centre to coordinate its activities with the Governments of Member States.

#### **RESOLUTION No. 12/10-E**

#### **FOOD SECURITY IN ISLAMIC COUNTRIES**

*The Tenth Islamic Conference of Foreign Ministers (Palestine and Al Quds Al Sharif Session) meeting in Fez, Kingdom of Morocco, from 10-14 Jumad Al Thani, 1399 H. (8-12 May, 1979),*

RECALLING resolution No.10/9-E of the Ninth Islamic Conference of Foreign Ministers deciding to hold a High Level Meeting during 1979 to discuss the cooperation needed to achieve food security in Islamic countries;

NOTING with satisfaction the results of the meeting of the Committee on Food and Agriculture held in Ankara, Turkey which made important policy recommendations to achieve Food Security in the Islamic World;

NOTING FURTHER the recommendations made by the Fourth Session of the Islamic Commission endorsing the views of the Committee on Food and Agriculture to hold another meeting of the Committee in October 1979 in Ankara for further in-depth study on the subject and to finalize the necessary working papers for the high level meeting on Food Security;

1. APPROVES the suggestions put forward by the Islamic Commission for Economic, Cultural and Social Affairs;

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2. WELCOMES the offer of the Government of the Republic of Mali to host the high level meeting on Food Security in Bamako after the preparatory meeting of the Committee on Food and Agriculture;

3. REQUESTS the General Secretariat to take the necessary measures to help the Government of Mali in the Organization of the Conference;

4. REQUESTS the General secretariat to contact the Islamic Solidarity Fund and the FAO to study the forms and modalities of financial assistance to the Government of Mali in order to ensure the full success of the Conference.

#### **RESOLUTION No. 13/10-E**

#### **SECOND MEETING OF GOVERNORS OF CENTRAL BANKS AND MONETARY AUTHORITIES OF THE MEMBER STATES**

*The Tenth Islamic Conference of Foreign Ministers (Palestine and Al Quds Al Sharif Session) meeting in Fez, Kingdom of Morocco, from 10-14 Jumad Al Thani, 1399 H. (8-12 May, 1979),*

NOTING with great interest and appreciation the important recommendations made by the Governors of Central Banks and Monetary Authorities at their second meeting hosted by the Government of Uganda in Kampala on March 10-12, 1979;

BEARING IN MIND the important role which the Statistical, Economic and Social Research and Training Centre for the Islamic Countries has to play as a data bank for the Central Banks and Monetary Authorities of the Member States;

NOTING FURTHER the active role played by the Islamic Development Bank in import/export financing of the Member States:

CONSIDERS that the Bank should continue to undertake this task until one or more specialized institutions, existing or to be established, are found to be in a position to provide such facilities;

APPROVES the recommendations of the Governors of Central Banks and Monetary Institutions in the fields of exchange of information and training facilities, promotion of trade, protection and development of capital markets and access thereto, payments arrangements and cooperation between Member States and existing regional financial institutions and calls upon the General Secretariat to take necessary follow-up action on these recommendations;

ENDORSES the preparation of the following two studies on:

- a) the measures to expand trade of Member States with particular attention to Preferential Arrangements to be undertaken by the Central Bank of Syria and
- b) possibilities for financing exports from Member States and of Multilateral Arrangements for the Guarantee of Export Credits to be undertaken by the Central Bank of Morocco;

INVITES the Islamic Development Bank and the Statistical, Economic and Social Research and Training Centre for the Islamic countries to assist in the preparation of these studies;

SUGGESTS that these studies be made available to the General Secretariat before 31st December, 1979, for circulation among the Member States and that a comprehensive working paper on these issues be prepared by the host Central Bank of the Third meeting of the Governors of Central Banks and Monetary Authorities of the Member States;

WELCOMES the offer of the Central Bank of Syria to host the Third meeting of the Governors of Central Banks and Monetary Authorities in Damascus in March 1980.

**RESOLUTION No. 14/10-E**

**INTERNATIONAL ASSOCIATION OF ISLAMIC BANKS**

*The Tenth Islamic Conference of Foreign Ministers (Palestine and Al Quds Al Sharif Session) meeting in Fez, Kingdom of Morocco, from 10-14 Jumad Al Thani, 1399 H. (8-12 May, 1979),*

RECALLING resolution No. 11/9-E of the Ninth Islamic Conference of Foreign Ministers calling upon Member States to encourage the establishment of Islamic Bank;

NOTING WITH APPRECIATION the steps taken by the International Association of Islamic Banks to implement the resolution of the Ninth Islamic Conference;

NOTING with satisfaction that consultations have taken place between the General Secretariat and the representatives of Islamic Banks and that the agreement of the International Association of Islamic Banks has been circulated among Member States;

NOTING with appreciation the grant of US Dollars 50,000 by the Islamic Solidarity Fund to the International Association of Islamic Banks to bolster its financial resources, usually replenished by membership fees and contributions of Member Banks:

1. CALLS UPON the International Association of Islamic Banks to:

- Draw up clear cut annual program of work;
- Undertake comprehensive and comparative study of the articles of Agreements and Rules of Procedures of these Banks highlighting the distinctive features of these banks and circulate such studies to the Member States through the General Secretariat;
- Prepare a manual on the establishment of Islamic Bank, highlighting the basic conditions to be fulfilled including the objectives of such banks and the various modalities and forward it to Member States through the General Secretariat;
- Prepare a study on «Insurance in conformity with Islamic Sharia» and circulate to the Member States through the General Secretariat.

2. URGES the International Association of Islamic Banks to expand its activities throughout the Islamic Ummah, and to provide the countries wishing to establish their own Islamic Banks with the necessary technical assistance;

3. APPEALS to International Islamic Agencies, in particular the Islamic Solidarity Fund, the Islamic Development Bank and the Universities in Islamic countries where an Islamic Bank is established, to provide both material and moral support to the International Association of Islamic Banks so that it can achieve its objectives particularly as regards the training of personnel required by the Islamic Banks and in the unification of their systems;

4. CALLS UPON the Islamic Development Bank, the International Association of Islamic Banks and the Islamic Investment Company of the Gulf to establish an organic and constructive link among them;

5. CALLS UPON the International Association of Islamic Banks to attend the meetings of Governors of Central Banks and Monetary Authorities with a view to considering joint activities and coordination among them;

6. URGES Member States to take the necessary measures to establish National Islamic Banks and to provide the Association with moral support in the accomplishment of its task.

#### **RESOLUTION No. 15/10-E**

#### **ISLAMIC CHAMBER OF COMMERCE, INDUSTRY AND COMMODITY EXCHANGE**

*The Tenth Islamic Conference of Foreign Ministers (Palestine and Al Quds Al Sharif Session) meeting in Fez, Kingdom of Morocco, from 10-14 Jumad Al Thani, 1399 H. (8-12 May, 1979),*

NOTING with great interest and appreciation the important recommendations contained in the report of the second meeting of the Chambers of Commerce and Industry held in Karachi on December 16-18, 1978:

1. APPROVES the establishment of the Islamic Chamber of Commerce, Industry and Commodity Exchange as a specialized body affiliated to the Organization of the Islamic Conference;
2. URGES all Member States to actively participate in this important institution with a view to promote and strengthen economic and commercial cooperation among them;
3. REQUESTS the Islamic Chamber to undertake its studies as specified in the report of the Second Meeting of the Chambers, held in Karachi with the participation of representatives from the public and private sectors, and in cooperation with the General Secretariat in order to avoid duplication of efforts, and submit such studies to Experts Groups;
4. WELCOMES the offer of the Government of Senegal to host the first meeting of the General Assembly of the Islamic Chamber of Commerce, Industry and Commodity Exchange in Dakar in 1980.

#### **RESOLUTION No. 16/10-E**

#### **ROUND TABLE CONSULTATIONS ON INDUSTRIAL COOPERATION BETWEEN THE ISLAMIC COUNTRIES IN COLLABORATION WITH UNIDO AND THE INDUSTRIAL DEVELOPMENT CENTRE OF ARAB STATES**

*The Tenth Islamic Conference of Foreign Ministers (Palestine and Al Quds Al Sharif Session) meeting in Fez, Kingdom of Morocco, from 10-14 Jumad Al Thani, 1399 H. (8-12 May, 1979),*



RECALLING its decision to hold Round Table Ministerial Level Consultations on Industrial Cooperation in Lahore, Pakistan, on the basis of invitations extended by the Government of Pakistan;

NOTING with satisfaction the steps taken by the Government of Pakistan to organize this important meeting including preparation of documents in collaboration with UNIDO and IDCAS;

NOTING with appreciation the financial support of US Dollars 30,000 provided by the Islamic Solidarity Fund for partial financing of the studies and other arrangements for the Round Table Consultations:

1. APPROVES the re-scheduling by the Government of Pakistan of the date of the High Level Round Table Consultations to be convened in Lahore to early 1980;
2. URGES Member States to participate in this important meeting at ministerial level.

## **RESOLUTION No. 17/10-E**

### **PROGRAM OF ACTION FOR 1979-1980**

*The Tenth Islamic Conference of Foreign Ministers (Palestine and Al Quds Al Sharif Session) meeting in Fez, Kingdom of Morocco, from 10-14 Jumad Al Thani, 1399 H. (8-12 May, 1979),*

RECALLING Resolution No. 13/9-E of the Ninth Islamic Conference of Foreign Ministers;

NOTING with satisfaction the progress made by the General Secretariat and the Ankara Centre in implementing the action program for the year 1978-1979;

NOTING the recommendations made by the Islamic Commission for Economic, Cultural and Social Affairs to undertake feasibility studies on cooperation among Member States in the fields of shipping, civil aviation, telecommunications, postal services, tourism, insurance and reinsurance;

APPRECIATING the efforts being made to seek expert services from the UN system to undertake in-depth studies on various economic issues:

1. RECOMMENDS that expert group meetings in the field mentioned above be convened after comprehensive studies have been prepared by the experts and comments thereon received from Member States;
2. FURTHER RECOMMENDS that the Islamic Chamber of Commerce, Industry and Commodity Exchange convene meetings on shipping and insurance/re-insurance following in-depth studies by experts;

3. APPROVES the convening of other meetings as indicated in the calendar of meetings for 1979-80 proposed by the General Secretariat;

4. REQUESTS the Member States to provide the necessary financial and personnel support to the General Secretariat to implement its action program.

### **RESOLUTION No. 18/10-E**

#### **AGREEMENT ON PROTECTION AND GUARANTEE OF INVESTMENTS IN MEMBER STATES OF THE ISLAMIC CONFERENCE**

*The Tenth Islamic Conference of Foreign Ministers (Palestine and Al Quds Al Sharif Session) meeting in Fez, Kingdom of Morocco, from 10-14 Jumad Al Thani, 1399 H. (8-12 May, 1979),*

RECALLING Resolution No. 2/9-E adopted by the Ninth Islamic Conference of Foreign Ministers which stresses the importance of implementing the General Agreement as soon as possible;

NOTING with satisfaction that the majority of Member States have signed the General Agreement, and that some Member States have ratified it;

HAVING CONSIDERED the proposal made by the Economic Committee at the Tenth Islamic Conference of Foreign Ministers on the basis of a suggestion made by the delegation of the Kingdom of Saudi Arabia for concluding an Agreement between Member States stipulating protection and guarantee of investments:

1. RECOGNIZES the importance of such an agreement between Islamic States;

2. EMPOWERS The General Secretariat to be guided by the agreement concluded in this field between Arab States within the framework of the Arab League and by other similar agreements;

3. REQUESTS the General Secretariat of the Organization of the Islamic Conference to draw up a draft agreement on the protection and guarantee and encouragement of investments in Member States;

4. REQUESTS the Islamic Commission for Economic Cultural and Social Affairs to consider the Draft Agreement and submit the finalized text for approval and adoption to the Eleventh Islamic Conference of Foreign Ministers.

### **RESOLUTION No. 19/10-E**

#### **THE ISSUE OF A PALESTINIAN STAMP**

*The Tenth Islamic Conference of Foreign Ministers (Palestine and Al Quds Al Sharif Session) meeting in Fez, Kingdom of Morocco, from 10-14 Jumad Al Thani, 1399 H. (8-12 May, 1979),*

GUIDED by the Charter and resolutions of the previous Islamic Summit and Foreign Ministers Conferences;

EXPRESSING its satisfaction towards the issuance of the Palestine Stamp by some Member States and the preparations made by others for its issuance;

COMMENDING those Member States which already transferred the revenue of the sale of the Palestinian Stamp to the Association for the Protection of the Families of Fighters and Martyrs of Palestine:

1. APPEALS to all Member States to issue the Palestine Stamp in accordance with the relevant previous resolutions of the Islamic Conference of Foreign Ministers, including the resolution of the Ninth Islamic Conference in Dakar;
2. REQUESTS the General Secretariat to follow up the full implementation of all resolutions concerning the Palestine Stamp by all Member States in complete collaboration with PLO and to submit a detailed progress report to the Eleventh Islamic Conference of Foreign Ministers.