REPORT AND RESOLUTIONS ON ECONOMIC AFFAIRS

Report of the Economic Affairs Committee

Resolution No. 1/12-E

Review of the World Economic Situation.

Resolution No. 2/12-E

Plan of Action to Strengthen Economic Cooperation among Member States.

Resolution No. 3/12-E

Consolidation of the Development Programmes in the Islamic World.

Resolution No. 4/12-E

Planning and Development including Joint Projects.

Resolution No. 5/12-E

Economic Problems of the Least-Developed Member States.

Resolution No. 6/12-E

Problems of land-locked Member States.

Resolution No. 7/12-E

Agreement on Promotion, Protection and Guarantee of Investments among Member States.

Resolution No. 8/12-E

Meetings of the Governors of Central Banks and Monetary Authorities of the Member States.

Resolution No. 9/12-E

Expansion of the activities of the Is1amic Development Bank and increasing its paid-up capital.

Resolution No. 10/12-E

The International Association of Islamic Banks.

Resolution No. 11/12-E

Establishment of the Islamic Centre for Development of Trade, Tangiers, Kingdom of Morocco.

Resolution No. 12/12-E

Towards an Islamic Common Market.

Resolution No. 13/12-E

Promotion and Expansion of Trade among Member States of the Islamic Conference.

Resolution No. 14/12-E

Islamic Chamber of Commerce, Industry and Commodity Exchange, Islamic Republic of Pakistan.

Resolution No. 15/12-E

Islamic Shipowners Association, Jeddah, Kingdom of Saudi Arabia.

Resolution No. 16/12-E

The Report of the Expert Group on Civil Aviation.

Resolution No. 17/12-E

Activities of the Statistical, Economic and Social Research and Training Centre for the Islamic Countries, Ankara, Republic of Turkey.

Resolution No. 18/12-E

Activities of the Islamic Centre for Technical and Vocational Training and Research, Dacca, People's Republic of Bangladesh.

Resolution No. 19/12-E

General Agreement for Economic, Technical and Commercial Cooperation among Member States of the Islamic Conference.

Resolution No. 20/12-E

Status Report on Economic meetings decided upon by the 11th Islamic Conference of Foreign Ministers.

Report of the Economic Affairs Committee

- 1. The Economic Affairs Committee of the 12th Islamic Conference of Foreign Ministers held its working sessions from June 2 to 4, 1981,
- 2. The Committee elected the following bureau:

Chairman: Dr. Hamam Radhi Al-Shama'a, from the Republic of Iraq.

Vice Chairman: Mr. Aly Dioum from the Republic of Senegal

Rapporteur: Mr. Abdultatif A.Al-Maimanee from the Kingdom of Saudi Arabia.

- 3. During its opening session, the 12th Islamic Conference of Foreign Ministers referred items number 57 to 76 of the agenda to the Economic Affairs Committee for examination and necessary recommendations.
- 4. The Member States attending the 12th Islamic Conference of Foreign Ministers participated in the meetings of the Economic Affairs Committee.
- 5. The following subsidiary and affiliated organs of the Islamic Conference and other organizations attended the meeting of the Committee as observers:
 - Statistical, Economic and Social Research and Training Centre for the Islamic Countries (SESRTCIC), Ankara, Republic of Turkey.
 - Islamic Centre for Technical and Vocational Training and Research (ICVTR), Dacca, People's Republic of Bangladesh.
 - Islamic Chamber of Commerce, Industry and Commodity Exchange, Karachi, Islamic Republic of Pakistan.
 - Islamic Development Bank, Jeddah, Kingdom of Saudi Arabia.
 - International Association of Islamic Banks.

- United Nations Industrial Development Organization (UNIDO), Vienna. 6. The General Secretariat was represented by Mr. Zainoel Arifin Oesman, Assistant Secretary General, Dr. Ashraf-uz-Zaman, Director and Mr. Naeem U. Hassan, Acting Assistant Director from the Department of Economic Affairs.
- 7. The Committee adopted the following resolutions:

Resolution No. 1/12-E

Review of the World Economic Situation.

Resolution No. 2/12-E

Plan of Action to Strengthen Economic Cooperation among Member States.

Resolution No. 3/12-E

Consolidation of the Development Programmes in the Islamic World.

Resolution No. 4/12-E

Planning and Development including Joint Projects.

Resolution No. 5/12-E

Economic Problems of the Least-Developed Member States.

Resolution No. 6/12-E

Problems of land-locked Member States.

Resolution No. 7/12-E

Agreement on Promotion, Protection and Guarantee of Investments among Member States.

Resolution No. 8/12-E

Meetings of the Governors of Central Banks and Monetary Authorities of the Member States.

Resolution No. 9/12-E

Expansion of the activities of the Is1amic Development Bank and increasing its paid-up capital.

Resolution No. 10/12-E

The International Association of Islamic Banks.

Resolution No. 11/12-E

Establishment of the Islamic Centre for Development of Trade, Tangiers, Kingdom of Morocco.

Resolution No. 12/12-E

Towards an Islamic Common Market.

Resolution No. 13/12-E

Promotion and Expansion of Trade among Member States of the Islamic Conference.

Resolution No. 14/12-E

Islamic Chamber of Commerce, Industry and Commodity Exchange, Islamic Republic of Pakistan.

Resolution No. 15/12-E

Islamic Shipowners Association, Jeddah, Kingdom of Saudi Arabia.

Resolution No. 16/12-E

The Report of the Expert Group on Civil Aviation.

Resolution No. 17/12-E

Activities of the Statistical, Economic and Social Research and Training Centre for the Islamic Countries, Ankara, Republic of Turkey.

Resolution No. 18/12-E

Activities of the Islamic Centre for Technical and Vocational Training and Research, Dacca, People's Republic of Bangladesh.

Resolution No. 19/12-E

General Agreement for Economic, Technical and Commercial Cooperation among Member States of the Islamic Conference.

Resolution No. 20/12-E

Status Report on Economic meetings decided upon by the 11th Islamic Conference of Foreign Ministers.

- 8. The above resolutions were adopted unanimously except Resolution No. 7 /12-E entitled "Agreement on Promotion, Protection and Guarantee of Investments among Member States" on which the following reservations were recorded:
- i. Indonesia: Articles No. 10, 11 para 1 and Article No. 17 para 2(d) in the Agreement on Promotion, Protection and Guarantee of Investments among Member States.
- ii. Malaysia: Article 11, paras 1, 2 and 5 of the same Agreement.
- 9. The Committee expressed its appreciation to the Chairman for the efficient manner in which he conducted the proceedings. It also thanked other members of the Bureau for their valuable contribution to the work of the Committee.
- 10. The Chairman expressed gratitude to the members of the Committee for their spirit of cooperation and traditional solidarity, which helped bring about the deliberation to successful conclusion. He also thanked the General Secretariat and those responsible for the technical and administrative arrangements for the Committee.
- 11. The Committee expressed its unanimous thanks and appreciation to the Government of the Republic of Iraq for the traditional warm hospitality and the excellent arrangements made for the meeting.

(Abdullatif A. Al-Maimanee)

Rapporteur

Baghdad, June 4, 1981

RESOLUTIONS ON ECONOMIC AFFAIRS

REVIEW OF THE WORLD ECONOMIC SITUATION

The Twelfth Islamic Conference of Foreign Ministers held in Baghdad, Republic of Iraq from 28 Rajab to 3 Sha'aban, 1401 H (1-5 June 1981);

Recalling the Mecca Declaration adopted by the Third Islamic Summit which called for efforts to establish Economic relations in the world on basis of justice, interdependence and mutual interest to ensure the disappearance of the wide gap separating the industrialized and the developing countries and the establishment of a New International Economic Order based on equity and solidarity;

Affirming resolution No. 1/11-E adopted at the Eleventh Islamic Conference of Foreign Ministers;

Noting with concern the adverse consequences of continuing deterioration of the world economic situation and especially the bearing of such developments on the economies of the least developed countries;

Deeply concerned at the negligible changes in the structures and patterns of the trade of the Islamic countries, which depend on efforts of a limited number of primary commodities with adverse impact on their terms of trade and balance of payment;

Noting with deep concern the insignificant results of efforts made towards the establishment of the New International Economic Order despite numerous efforts of developing countries in various international fora;

Deploring the lack of political will demonstrated by some developed countries in negotiations on all world economic issues specially aimed at bringing about the required structural changes in the world economy in a way that serves the interests of developing countries;

Welcoming the preparations towards the United Nations Conference on Least Developed Countries in Paris to be held between 1-14 September, 1981, which will launch the Substantial New Programme of Action for the 1980s;

Noting with satisfaction the efforts towards the establishment of economic cooperation among developing countries in general and the adoption of the Plan of Action to strengthen the Economic Cooperation among member States of the OIC in particular;

Appreciating the economic assistance provided by the oil producing Islamic countries to alleviate the economic difficulties of the developing countries and to help strengthen mutual confidence amongst the Third World countries;

- 1.Calls for the need to begin worldwide comprehensive economic negotiations without any delay in implementation of the U.N. General Assembly resolution No. 138/34.
- 2.Requests the Secretary General to keep under constant review the progress in the preparations for global negotiations as well as other related developments so as to enable Islamic countries to play an effective role in those negotiations.

RESOLUTION NO. 2/12-E

THE PLAN OF ACTION TO STRENGTHEN ECONOMIC COOPERATION AMONG THE MEMBER STATES

The Twelfth Islamic Conference of Foreign Ministers held in Baghdad, Republic of Iraq, from Rajab 28 to Sha'aban 3, 1401 H (June 1-5, 1981);

Recalling that the Third Islamic Summit Conference under resolution No. 1/3-E (IS) adopted "The Plan of Action to Strengthen Economic Cooperation among the Member States";

DECIDES:

- 1. To hold a high-level governmental meeting of experts from Member States, prior to the convening of the Eighth Session of the Islamic Commission for Economic, Cultural and Social Affairs, with a view to study various proposals submitted on the implementation of the Plan of Action, and to make specific recommendations in this connection.
- 2. To ask the General Secretariat to request the Member States for their views on the modalities for the implementation of the Plan of Action, and submit those views to the afore-mentioned meeting.

RESOLUTION NO. 3/12-E CONSOLIDATION OF DEVELOPMENT IN THE ISLAMIC WORLD

The Twelfth Islamic Conference of Foreign Ministers held in Baghdad, Republic of Iraq from 28 Rajab to 3 Sha'aban, 1401 H (1-5 June, 1981);

Recalling the Final Declaration of the Third Islamic Summit Conference urging member States to allocate a sum of at least three billion dollars for the consolidation of Development Programmes in Member States, in response to the appeal made by His Majesty King Khaled Ibn Abdalaziz, the King of the Kingdom of Arabia;

Expressing appreciation for the contribution of 1000 million dollars announced by the Kingdom of Saudi Arabia, with a view to attaining this noble objective;

DECIDES:

- 1. To direct the General Secretariat of the Organization of the Islamic Conference to invite the Development Funds in the participating Member States and the Islamic Development Bank, to hold annual meetings at the Headquarters of the General Secretariat of the Organization of the Islamic Conference to determine and revise priorities; follow up the states of their implementation by the Funds and to concentrate during the coming five years on financing development projects related to the sectors of infrastructure, electricity and agriculture.
- 2. To facilitate the Member States to submit requests for project financing through the General Secretariat of the Organization of the Islamic Conference which shall, in its turn, refer these requests to the National Funds of the participating Member States.

RESOLUTION NO. 4/12-E

PLANNING AND DEVELOPMENT INCLUDING JOINT PROJECTS

The Twelfth Islamic Conference of Foreign Ministers, held in Baghdad of Iraq, from Rajab 28 to 3 Sha'aban, 1401 H (June 1-5 1981);

Taking note of the Report of the First Consultative Committee Meeting on Promotion of Joint Ventures among Member States, held in Jeddah from September 18-20, 1980, in pursuance of the decisions of the 10th and 11th Islamic Conferences of Foreign Ministers;

DECIDES:

- 1. To direct the General Secretariat to circulate the report of the Consultative Committee of Joint Ventures to all the Member States;
- 2. To call for consideration of the subject of joint ventures within the context of the Plan of Action to strengthen Economic Cooperation among the Member States;
- 3. To refer the report of the Consultative Committee and all the observations of the Member States thereon to the High Level Governmental Meeting of Member States Experts which shall consider methods of implementation of the Plan of Action to strengthen Economic Cooperation among Member States.

RESOLUTION 5-12/E

ECONOMIC PROBLEMS OF THE LEAST DEVELOPED MEMBER STATES

The 12th Islamic Conference of Foreign Ministers, held in Baghdad, Republic of Iraq, from Rajab 28 to Sha'aban 3, 1401 H (June 1-5, 1981);

Noting with appreciation Resolution No. 5/3-E (IS) on the Least Developed Member States of the Islamic Conference, adopted by the Third Islamic Summit Conference;

Taking note of the recommendations of the Seventh Session of the Islamic commission for Economic, Cultural and social Affairs, relating to the Least Developed Member States;

Further Noting with satisfaction that the General Secretariat has already communicated the relevant decisions of the Third Islamic Summit to the Member States, the Islamic Development Bank and other concerned agencies for implementation and follow-up;

Recalling the various resolutions of the Least Developed Countries adopted at the United Nations forums and the resolution convening the United Nations Conference on Least Developed Countries,

Concerned at the deteriorating economic and social situation of the LDCs and their bleak prospects of development during the coming decade;

Realizing the meagre role of the developed countries in accelerating the process of economic development of the Least Developed Countries and urging the developed countries to increase their assistance to the Least Developed Countries;

Noting with appreciation the generous assistance extended by the Member States, the Islamic Development Bank and other Islamic institutions to the least developed Islamic countries;

- 1. Urges Member States to actively participate, and to coordinate their views, in the United Nations Conference on the Least Developed Countries, to be held in Paris in September 1981;
- 2. Requests the Member States and the Islamic Development Bank to give special consideration to the least developed Member States and to increase the assistance given to them;
- 3. Calls upon the General Secretariat to take necessary measures to implement this resolution, to follow up the preparations of the Paris Conference on Least Developed Countries and to actively take part in the Paris Conference.

RESOLUTION NO. 6/12-E

ON PROBLEMS OF LANDLOCKED MEMBER STATES

The Twelfth Islamic Conference of Foreign Ministers, held in Baghdad, Republic of Iraq from Rajab 28 to Sha'ban 3, 1401 H (June 1-5, 1981);

Recalling resolution No. 5/11-E of the 11th Islamic Conference of Foreign Ministers, held in Islamabad, Islamic Republic of Pakistan;

Taking note of the recommendations of the Seventh Session of the Islamic Commission for Economic, Cultural and Social Affairs relating to the problems of landlocked Member States;

Recognizing that the landlocked Member States fall within the category of the least developed countries and that several of them are also part of the drought-stricken Sahel region;

- 1- Decides to urge the Ankara Centre to complete its studies on the specific problems of the landlocked Member States in the overall context of the economic problems of the Least Developed Member States;
- 2- Urges the concerned Member States to give all possible facilities to the Ankara Centre in undertaking this task and to provide the Centre with relevant available information and statistics to enable it to complete its studies on the problems of landlocked Member States;
- 3- Directs the General Secretariat to follow-up up the implementation of this Resolution.

RESOLUTION NO. 7/12-E

AGREEMENT ON PROMOTION, PROTECTION AND GUARANTEE OF INVESTMENTS AMONG MEMBER STATES

The 12th Islamic Conference of Foreign Ministers, held in Baghdad, Republic of Iraq, from Rajab 28 to Sha'ban 3, 140l H (June 1 - 5, 1981);

Noting Resolution No. 3/3-E of the Third Islamic Summit Conference, directing the General Secretariat to convene a high level meeting of representatives of Member States to finalize the text of the Draft Agreement or Promotion, Protection and Guarantee of Investments among Member States;

Expressing satisfaction that the high level Meeting of the Group of Experts of Member States was held in Jeddah from March 14-16, 1981, to finalize the text of the Draft Agreement on Promotion, Protection and Guarantee of Investments among Member States;

Noting the recommendations on this subject of the Seventh Session of the Islamic Commission for Economic, Cultural and Social Affairs;

Emphasizing that the conclusion of such an agreement would facilitate the flow of capital among Member States, thus positively contributing to accelerated economic and social development and strengthening economic cooperation among them,

Decides:

- 1- To improve the Draft Agreement on Promotion, Protection and Guarantee of Investments among Member States;
- 2- To urge member States to sign and ratify the Agreement in order to put it into effect; 3-To direct the General Secretariat to follow up.

RESOLUTION NO. 8/12-E MEETINGS OF THE GOVERNORS OF CENTRAL BANKS AND MONETARY AUTHORITIES OF THE MEMBER STATES

The 12th Islamic Conference of Foreign Ministers, held in Baghdad, Republic of Iraq, from Rajab 28 to Sha'ban 3, 1401 H (June 1 - 5 1981);

Recalling Resolution No. 9/11-E of the 11th Islamic Conference of Foreign Ministers; Taking note of the recommendations of the Sixth and Seventh Sessions of the Islamic Commission for Economic, Cultural and Social Affairs relating to the Reports of the Third and Fourth Meetings of the Governors of Central Banks and Monetary Authorities; Appreciating the steps taken by the General Secretariat to follow up the implementation of various recommendations made by the Governors at their previous meetings:

- 1. Approves the recommendations of the Third and Fourth meetings of the Governors of Central Banks and Monetary Authorities of the Member States;
- 2. Directs the General Secretariat to continue follow up of the implementation action on the various recommendations of the meetings of the Governors of Central Banks and Monetary Authorities, including their recommendations about the generalization of the Arab Economic boycott of Israel to include all Islamic countries, and the admission of the PLO to attend as Observer in the annual meetings of the World Bank and the IMF.

3. Welcomes the offer of the Central Bank of Turkey to host the Fifth Meeting of the Governors of Central Banks and Monetary Authorities of the Member States in Istanbul in April, 1982.

RESOLUTION NO. 9/12-E

EXPANSION OF THE ACTIVITIES OF THE ISLAMIC DEVELOPMENT BANK AND INCREASING ITS PAID-UP CAPITAL

The 12th Islamic Conference of Foreign Ministers, held in Baghdad, Republic of Iraq, from Rajab 28 to Sha'aban 3, 1401H (June 1-5, 1981);

Taking into account Resolution No. 6/3-E of the Third Islamic Summit Conference which decided that the un-subscribed part of the authorized capital of the Islamic Development Bank be subscribed with a view to expanding the Bank's resources and enabling it to fulfill its numerous functions and carry out its various activities;

Taking note of the recommendations of the Seventh Session of the Islamic Commission for Economic, Cultural and Social Affairs;

Noting with appreciation the contributions already made by some Member States to increase their share of contributions in to the paid-up capital of the Islamic Development Bank;

Noting further with satisfaction the growing activities and progress achieved by the Islamic Development Bank in various fields including financing of development projects and external trade;

DECIDES:

- 1. To Urge the Member States, who have not done so yet, to expedite subscription to the remaining part of the capital to enable the Bank to achieve its aims and objectives in contribution to the promotion of economic development and progress in the Islamic world;
- 2. To Request the Islamic Development Bank to step up its trade financing operations in addition to other activities.

RESOLUTION NO. 10/12-E THE INTERNATIONAL ASSOCIATION OF ISLAMIC BANKS

The Twelfth Islamic Conference of Foreign Ministers held in Baghdad, Republic of Iraq, from Rajab 28 to Sha'aban 3, 1401 H (June 1-5, 1981);

Recalling Resolution No. 14/10-E of the Tenth Islamic Conference of Foreign Ministers and Resolution No. 10/11-E of the Eleventh Islamic Conference of Foreign Ministers pertaining to the International Association of Islamic Banks;

Noting the recommendations of the Sixth Session of the Islamic Commission for Economic, Cultural and Social Affairs, concerning Committee set up by the Third Meeting of Governors

of Central Banks and Monetary Agencies of the Member States to study and examine the application of Islamic Shariah in the field of banking;

Noting further the recommendations of the Fourth Meeting of the Governors of Central Banks and Monetary Authorities of the Member States on the report of the afore-stated Committee;

DECIDES:

- 1. To approve the resolutions adopted by the Meeting of Governors of Central Banks and Monetary Authorities of the Member States on the Promotion, Regulation and Supervision of Islamic Banks:
- 2. To support the establishment of the International Institute of Islamic Banks and Economy which the International Association of Islamic Banks has helped establish and to ensure that there are no duplication and interference of activities in the Institute under the Islamic Development Bank and that the General Secretariat in collaboration with the Islamic Development Bank and the International Association of Islamic Banks undertake a study on the duplication of activities between the two institutes and to submit recommendations to the Governors of Central Banks and Monetary Authorities;
- 3. To take note of the annual Report of the International Association of Islamic Banks.

RESOLUTION NO. 11/12-E

ESTABLISHMENT OF THE ISLAMIC CENTRE FOR DEVELOPMENT OF TRADE, TANGIERS, KINGDOM OF MOROCCO

The 12th Islamic Conference of Foreign Ministers held in Baghdad, Republic of Iraq, from Rajab 28 to Sha'aban 3, 1401H (June 1-5, 1981);

Noting with appreciation Resolution No. 2/3-E of the Third Islamic Summit Conference which decided to establish the Islamic Centre for Development of Trade, to be located in Tangiers, Kingdom of Morocco, as a subsidiary organ of the Islamic Conference of Foreign Ministers;

Noting further the decision of the Third Islamic Summit Conference to approve the Statute of the; Centre and its budget for fiscal year 1981-82;

Noting also the recommendations of the Eleventh Session of the Islamic Commission for Economic, Cultural and Social Affairs, with regard to the early operation of the Centre;

- 1. Takes note of the steps initiated by the Government of the Kingdom of Morocco to ensure that the Centre becomes operational, and expresses its thanks to the Government of Morocco for taking such steps.
- 2.Urges the Member States to accelerate payment of their contributions, and to make generous donations to the budget of the Centre, and to render other necessary assistance to the Centre to realise its aims and objectives as already decided upon by Third Islamic Summit Conference;

3.Directs the General Secretariat to submit a progress report on the activities of the Centre to the Thirteenth Islamic Conference of Foreign Ministers.

RESOLUTION NO. 12/12-E

TOWARDS AN ISLAMIC COMMON MARKET

The Twelfth Islamic Conference of Foreign Ministers held in Baghdad, Republic of Iraq from 28Rajab to 3 Sha'aban 1401H (1-5 June, 1981);

Noting the study titled: "Towards an Islamic Common Market," prepared by People's Republic of Bangladesh and distributed to the Member States;

DECIDES:

To refer the aforementioned study to Statistical, Economic and Social Training Centre in Ankara to undertake a study based on the document presented by the People's Republic of Bangladesh, on the prospects of setting up an Islamic Common Market which should be referred subsequently to the General Secretariat for examination by a Group of experts on its suitability for submission to the Islamic Commission for Economic, Cultural and Social Affairs.

RESOLUTION NO. 13/12-E

PROMOTION AND EXPANSION OF TRADE AMONG MEMBER STATES OF THE ISLAMIC CONFERENCE

The Twelfth Islamic Conference of Foreign Ministers held in Baghdad, Republic of Iraq, from Rajab 28 to Sha'ban 3, 1401 (June 1-5, 1981),

Recalling Resolution No. 11/11-E of the Eleventh Islamic Foreign Ministers Conference;

Noting with satisfaction the offer of the Turkish Standards Institute to host the meeting on Standardization, and the offer of the Government of the People's Republic of Bangladesh to host an Expert Group meeting on Reinsurance during 1981;

- 1. Approves that the Second Islamic Trade Fair be held in Bangladesh; the Third Fair in the Socialist Popular Libyan Arab Jamahiriya, and the Fourth Fair in the Kingdom of Morocco;
- 2. Urges the Member States to actively participate in all the above Islamic Trade Fairs.

RESOLUTION NO. 14/12-E

ISLAMIC CHAMBER OF COMMERCE, INDUSTRY AND COMMODITY EXCHANGE, KARACHI, ISLAMIC REPUBLIC OF PAKISTAN

The 12th Islamic Conference of Foreign Ministers, held in Baghdad, Republic of Iraq, from Rajab 28 - 3 Sha'aban 3, 1401 H (June 1- 5, 1981);

Recalling Resolution No. 14/11-E of the 11th Islamic Conference of Foreign Ministers, held in Islamabad, Islamic Republic of Pakistan;

Noting the recommendations of the Sixth and Seventh Sessions of the Islamic Commission for Economic, Cultural and Social Affairs, pertaining to the activities of the Islamic Chamber of Commerce, Industry and Commodity Exchange;

Taking into consideration the report of the Second General Assembly meeting of the Islamic Chamber, held in Kuwait from February 17 to 19, 1981;

Appreciating the growing activities of the Islamic Chamber and the action taken for completion of studies in the fields of shipping and insurance, as well as its other on-going and planned studies,

Expressing deep concern on the acute financial problems being faced by the Islamic Chamber due to nonpayment of regular annul subscriptions by several Member Bodies;

DECIDES:

- 1.That the Islamic Chamber should continue to expand its activities, with special emphasis on the exchange of data and commercial statistics among the Member bodies, and the encouragement of visits and contacts business circles in the Member States.
- 2.That the Islamic Chamber quickly implements the resolutions adopted by its General Assembly concerning the imposition of a total boycott on the Zionist entity in occupied Palestine by all the Member Bodies, and take speedy measures to give preferential treatment to Palestinian products imported by the Member States.
- 3.To call upon the Member States to give generous donations to enable the Chamber to construct a suitable Headquarters for its offices.
- 4.Not to approve of changing the nomenclature of the Chamber to "The Islamic Economic Chamber."

RESOLUTION NO. 15/12-E

ISLAMIC SHIPOWNERS ASSOCIATION, JEDDAH, KINGDOM OF SAUDI ARABIA

The 12th Islamic Conference of Foreign Ministers, held in Baghdad, Republic of Iraq, from Rajab 26 to Sha'aban 3, 1401H (June 1-5, 1981);

Noting Resolution No. 4/3 (IS), adopted by the Third Islamic Summit Conference, which approved the Statute of the Islamic Shipowners Association, to be set up in Jeddah, Kingdom of Saudi Arabia, as an affiliated organ of the Organisation of the Islamic Conference;

Noting further that the Islamic Shipowners Association will become operational upon the signing of its Statute by ten Member States;

Noting with satisfaction the steps being taken by the Kingdom of Saudi Arabia and the General Secretariat to set up the Islamic Shipowners Association as early as possible;

Noting further the recommendations made by the Sixth and Seventh Sessions of the Islamic Commission for Economic, Cultural and Social Affairs;

- 1.Urges the Member States to sign and ratify the Statute of the Islamic Shipowners Association at an early date to expedite its establishment.
- 2.Requests the Member States to render financial and other necessary assistance to the association to help it realize its aims and objectives.
- 3. Notes that the Kingdom of Saudi Arabia has been nominated to hold the post of the first Secretary-General of the Association.

RESOLUTION NO. 16/12-E

THE REPORT OF THE EXPERT GROUP ON CIVIL AVIATION

The Twelfth Islamic Conference of Foreign Ministers, held in Baghdad, Republic of Iraq, from Rajab 26 to 3 Sha'aban 1401H (June 1-5, 1981);

Recalling Resolution No. 5/10-F of the 10th Islamic Conference of Foreign Ministers, held in Fez, Kingdom of Morocco;

Expressing satisfaction at the work undertaken by the Expert Group on Civil Aviation, including its proposal for the establishment of the Islamic Civil Aviation Council;

Taking note of the recommendations of the Sixth and Seventh Sessions of the Islamic Commission for Economic, Cultural and Social Affairs, pertaining to the strengthening of communication and transport links among Member States,

Further taking note of the Draft Statute of the Islamic Civil Aviation Council prepared by the Expert Group.

Expressing gratitude at the offer of the Republic of Tunisia to host the Council's Headquarters;

Noting with appreciation the offer of the Saudi Arabian Airlines to prepare the draft Statute for the association for the National Airlines of the Member States of the organization of the Islamic Conference;

Appreciating the offer of the Kingdom of Saudi Arabia to make available in its Civil Aviation institutions 60 seats to provide training in this field to participants from the Member States:

- 1.Decides on the establishment of the Islamic Civil Aviation Council for strengthening coordination and cooperation among Member States in the field of Air Transport;
- 2.Directs the General Secretariat to circulate the Draft Statute of the Islamic Civil Aviation Council among the Member States for their comments and for the convening of another meeting of Experts in Tunisia to finalize the Draft Statute and to examine the Draft Statute of the Association for the National Airlines of the Member States in the light of the comments received from the Member States;
- 3.Recommends that the proposed Statute should ensure the application of the provisions of the total boycott of the Zionist entity in Occupied Palestine by the Member States;
- 4. Invites the Member States to avail or the generous offer of the Kingdom of Saudi Arabia to provide training facilities to Member States in its Civil Aviation institutions and urge other Member States, in a position to do so, to make similar training offer in Civil Aviation field;
- 5. Agrees that the Headquarters of the Islamic Civil Aviation Council will be in Tunis, Republic of Tunisia;

RESOLUTION NO. 17/12-E

ACTIVITIES OF THE STATISTICAL, ECONOMIC AND SOCIAL RESEARCH AND TRAINING CENTRE FOR THE ISLAMIC COUNTRIES, ANKARA, REPUBLIC OF TURKEY.

The 12th Islamic Conference of Foreign Ministers, held in Baghdad, Republic of Iraq, from Rajab 28 to Sha'aban 3, 1401 H (June 1-5, 1981);

Recalling Resolution No. 17/11-F of the 11th Islamic Conference of Foreign Ministers, held in Islamabad, Islamic Republic of Pakistan;

Noting the recommendations of the Sixth Seventh Sessions of the Islamic Commission for Cultural and Social Affairs;

Reviewing the reports of the Fourth and Fifth meetings of the Board of Directors of the Centre and the report of the Director of the Centre, presented to the 12th Islamic Conference, pertaining to the activities of the Centre;

Having reviewed the First Annual work programme for 1981-82 and the First Five-Year Work Plan for the Centre for the period 1981-86;

Expressing satisfaction at the activities and progress of work of the Ankara Centre, including the studies prepared by it within the framework of strengthening economic cooperation among the Member States, and its active participation in various meetings of the Islamic Conference;

Noting with concern the financial difficulties by the Centre due to the non-payment of contributions by several Member States;

- 1.Approves the Annual Work Programme for 1981-82 of the Centre and its First Five-Year Work Plan for the period 1981-86.
- 2.Urges the Member States who have not done so to pay their contributions to the Budget of the Centre expeditiously to enable the Centre to carry out its work effectively.

RESOLUTION NO. 18/12-E

ACTIVITIES OF THE ISLAMIC CENTRE FOR TECHNICAL AND VOCATIONAL AND TRAINING AND RESEARCH, DACCA, PEOPLE'S REPUBLIC OF BANGLADESH

The 12th Islamic Conference of Foreign Ministers, held in Baghdad, Republic of Iraq, from Rajab 28 to Sha'aban 3, 1401 H (June 1-5, 1981);

Recalling Resolution No. 18/11-F of the 11th Islamic Conference of Foreign Ministers, held in Islamabad, Islamic Republic of Pakistan;

Noting the recommendations range at the Sixth and Seventh Sessions of the Islamic Commission for Economic, Cultural and Social Affairs, concerning activities of the Centre, and the report of its Director presented to the 12th Islamic Conference;

Appreciating the progress made by the Centre to make it operational in order to achieve its aims objectives;

Noting with satisfaction that the Centre has held recently an important meeting of National experts on Curriculum Design and staff Development;

Noting further that the Centre's foundation-lying ceremony has been held in Dacca,

Expressing appreciation for the generous donations made to the Centre by the Kingdom of Saudi Arabia, the State of Kuwait and the People's Republic of Bangladesh;

- 1.Approves the report of the First General Assembly meeting of the Centre, except the proposal to change the nomenclature of the Centre at this stage.
- 2.Urges Member States to expedite contributions and donations, and provide the personnel and exports required by the Centre to achieve its aims and objectives.

RESOLUTION NO. 19/12-E

GENERAL AGREEMENT FOR ECONOMIC, TECHNICAL AND COMMERCIAL COOPERATION AMONG MEMBER STATES OF THE ISLAMIC CONFERENCE

The Twelfth Islamic Conference of Foreign Ministers held in Baghdad, Republic of Iraq, from Rajab 28 to Sha'aban 3, 1401 (June 1-5, 1981);

Recalling Resolution No. 2/10-E and 20/11-E of the Tenth and Eleventh Islamic Conferences of Foreign Ministers respectively,

Reaffirming the importance of the General Agreement for Economic, Technical and Commercia1 Cooperation among Member States in developing and promoting economic and commercial relations among the Member States which would speed up the desired process of economic integration and complementarity of the Islamic world and contribute to the economic and social progress of their people;

- 1.Expresses satisfaction that the General Agreement has come into effect, as twenty-three Member States have ratified it;
- 2. Urges the Member States who have not done so to also ratify it.

RESOLUTION NO. 20/12-E

STATUS REPORT ON ECONOMIC MEETINGS DECIDED BY THE 11TH ISLAMIC CONFERENCE OF FOREIGN MINISTERS

The 12th Islamic Conference of Foreign Ministers held in Baghdad, Republic of Iraq, from Rajab 28 to Sh'aban 3, 1401 (June 1-5, 1981);

Recalling Resolutions No. 13/11-E, 6/11-F and 19/11-F of the Eleventh Islamic Conference of Foreign Ministers;

Noting the following schedule of the meetings of:

- i) Round Table Consultation on Industrial Cooperation in Islamabad, Islamic Republic of Pakistan, February 14-17, 1982;
- ii) Ministerial level Meeting on Agriculture and Food Security in Ankara, Republic of Turkey, October 20-25, 1981;
- iii) Export Group Meeting on Manpower and Technical Know-how, Ankara, Republic of Turkey, October 26-28, 1981;

Urges the Member States to participate actively in these important meetings and to provide names of their delegations to the host countries at an early date.