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REPORT OF THE ECONOMIC AFFAIRS COMMITTEE

OF THE SEVENTEENTH ISLAMIC CONFERENCE OF FOREIGN MINISTERS HELD IN AMMAN, HASHEMITE KINGDOM OF JORDAN FROM 3 TO 7 SHA'BAN 1408H (21-25 MARCH 1988)

The Economic Affairs Committee of the Seventeenth Islamic Conference of Foreign Ministers held its working sessions in Amman from 3 to 7 Sha'ban 1408H (21-25 March 1988).

2. H.E. Mr. Khalil Othman, Ambassador at the Ministry of Foreign Affairs of the Hashemite Kingdom of Jordan acted as the Chairman of the Meeting.

3. The Chairman welcomed the delegates to the Economic Affairs Committee and expressed the hope that the work of the Committee would be crowned with success with the cooperation of all the participants. He stated that the Hashemite Kingdom of Jordan was delighted to host this Conference, inspired as it is by the Islamic fraternal feeling of love and its deep-rooted belief in the importance of the solidarity and unity for the Islamic Ummah.

4. The following Member States were elected to the Bureau of the Economic Affairs Committee:

- Malaysia Vice-Chairman
- Republic of Senegal Vice-Chairman
- Palestine Vice-Chairman
- Kingdom of Morocco Rapporteur

5. The Member States attending the Seventeenth Islamic Conference of Foreign Ministers participated in the sessions of the Economic Affairs Committee.

6. The General Secretariat was represented by His Excellency Tan Sri Abdul Rahman Jalal, Assistant Secretary General and Mr. A.K.M. Farooq, Director of the Economic Affairs Department.

7. The Meeting was also attended by the representatives of the following subsidiary and affiliated organs of the Organization of the Islamic Conference:

- Statistical, Economic and Social Research and Training Centre for Islamic Countries (SESRTCIC), Ankara.
- Islamic Centre for Technical and Vocational Training and Research (ICTVTR), Dhaka.
- Islamic Centre for Development of Trade (ICDT), Casablanca.
- Islamic Foundation for Science, Technology and Development (IFSTAD), Jeddah.
- Islamic Development Bank (IDB), Jeddah.
- Islamic Chamber of Commerce, Industry and Commodity Exchange (ICCICE), Karachi,
- Islamic Shipowners Association, Jeddah.

8. Invited observers from the International Association of Islamic Banks (IAIB), Food and Agriculture Organization (FAO) and United Nations Industrial Development Organization (UNIDO) also attended the meeting

9. The Assistant Secretary General made a statement welcoming the participants to the meeting. He thanked His Majesty King Hussein bin Talal and the people and Government of the Hashemite Kingdom of Jordan for hosting the 17th Islamic Conference of Foreign Ministers and for excellent arrangements made for the meeting.

10. The Director of the Economic Affairs Department made a statement introducing the Agenda items in which he, inter-she, stressed the need for economic cooperation among the Member States in the context of the current grim international economic Situation. He also highlighted the various on-going activities of the General Secretariat of the OIC in the implementation of the Plan of Action.

11. The Economic Affairs Committee discussed the items of the Agenda assigned to it by the Seventeenth Islamic Conference of Foreign Ministers as described below:

"VIII. ECONOMIC AFFAIRS

32. *The World Economy and Islamic Countries.*

- a. Problems Facing the Islamic World in General.
- b. Economic Problems of the Least Developed Member States.
- c. Economic Problems of Land-Locked Member States.
- d. Assistance to Drought-Stricken Member States.

33. Implementation of the Plan of Action to Strengthen Economic Cooperation among Member States.

A. Activities under the auspices of the Standing Committee for Economic and Commercial Cooperation (COMCEC).

(a) Cooperation in the Area of Trade:

- i. Promotion and Expansion of Trade.
- ii. The International Agreement on Jute and Jute Products.
- iii. Production, Consumption and Commercial Exchange of Olive Oil in the Muslim World.

(b) Cooperation in the area of Food Security and Agricultural Development.

(c) Cooperation in the area of Industry.

-Status Report on the Islamic Cement Association.

(d) Cooperation in the area of Transport and Communications.

- i. First Ministerial Meeting on Transport of the OIC Member States.
- ii. The Code of Conduct of Shipping Lines and Cooperation in Combating Piracy and Maritime Fraud.
- iii. Status Report on the Islamic Civil Aviation Council.
- iv. Status Report on the Islamic States Telecommunications Union.

(e) Monetary and Financial Cooperation.

- i. Seventh Meeting of the Governors of Central Banks and Monetary Authorities of the Member States.
- ii. Status Report on the Activities of the International Association of Islamic Banks (I A I B).

(f) Technical Cooperation Among Member States.

B. Activities under the auspices of the Standing Committee for Scientific and Technological Cooperation (COMSTECH).

C. Cooperation in the area of Labour and Social Security.

D. Cooperation among Member States in the field Insurance and Re-insurance.

34. Reports on the Activities of the OIC Subsidiary Organs.

(a) The Statistical, Economic and Social Research and Training Centre for Islamic Countries (SESRTCIC).

(b) Islamic Centre for Technical and Vocational Training and Research (ICTVTR).

(c) Islamic Foundation for Science, Technology and Development (IFSTAD).

35. Reports on the Activities of the OIC Related Institutions.

(a) Islamic Chamber of Commerce, Industry and Commodity Exchange (ICCICE).

- (b) Islamic Development Bank (IDB)
- (c) Islamic Ship owners Association (ISA).

36. Status Report on Multilateral Agreements for Economic Cooperation Among the Member States of the OIC.

- (a) Agreement on Promotion, Protection and Guarantee of Investments among the Member States of the OIC.
- (b) General Agreement for Economic, Technical and Commercial Cooperation among the Member States of the OIC.

37. Progress Reports on:

- (a) Foreign Debt of Africa.
- (b) Special Economic Assistance to Chad.
- (c) Cooperation between Islamic Countries against Epidemic Diseases.

12. At the conclusion of the deliberation each item, the Committee adopted the relevant Resolutions which appear as Annex I.

13. The Committee also made the following observations on some of the Agenda items:

- i. Under Agenda item No.33(A), "Activities under the auspices of the COMCEC", the Head of the Delegation of Hashemite Kingdom of Jordan, as Rapporteur of the Standing Committee for Economic and Commercial Cooperation (COMCEC) apprised the Committee of its various activities for the implementation of the Plan of Action to Strengthen Economic Cooperation among Member States in the different priority areas.
- ii. With regard to Agenda item No.33 (a) (ii) relating to "The International Agreement on Jute and Jute Products" and No. 33(a) iii. "Production, Consumption and Commercial Exchange of Olive Oil in the Muslim World", the Committee agreed that instead of adopting similar resolutions as in the past, the General Secretariat should request Member States who have not done so to join the relevant International Agreement.
- iii. On Agenda item 33 (c) i. "Status Report on the Islamic Cement Association", the Turkish delegation submitted a proposal to amend its Statute to become a non-Governmental institution. However, after some deliberations, the Committee decided that if the present situation continues, Member States may approach each other for possible future cooperation in this field.
- iv. Similarly, on Agenda item 33(d) iii. relating to "Status Report on the Islamic Civil Aviation Council", and 33(d) iv. on "Status Report on the Islamic States Telecommunications Union", the Committee requested the General Secretariat to continue its efforts urging Member States to join these bodies.
- v. Under item 22. B - "Activities under the auspices of the COMSTECH", the Head of the Pakistan delegation apprised the Committee on the on-going activities of the Standing Committee on Science and Technology (COMSTECH).
- vi. On item 36 (a) and 36 (b) relating to "Agreement on Promotion, Protection and Guarantee of Investments among Member States of OIC", and "General Agreement for Economic, Technical and Commercial Cooperation among the Member States of OIC", the Committee, without adopting any resolution, requested the General

Secretariat to urge Member States who have not yet signed and or ratified the above two Agreements, to do so as early as possible and to report to the next Islamic Conference of Foreign Ministers on their developments.

14. At the conclusion of work, the Head of the delegation of the People's Democratic Republic of Yemen, on behalf of all the delegates, expressed his deep gratitude and sincere thanks to His Majesty the King, the people and the Government of the Hashemite Kingdom of Jordan for the traditional warm hospitality extended to all the delegates. He also appreciated the efficient and objective manner in which the Chairman presided over the sessions and for his contributions in guiding the deliberations of the meeting. Furthermore, he expressed his thanks and appreciation to the Vice-Chairmen and the Rapporteur for their positive contributions to the work of the Committee.

15. His Excellency Mr. Khalil Othman, the Chairman, then expressed his warm thanks and appreciation to all the delegates for their contributions to the successful outcome of this meeting. He also expressed his deep appreciation to the General Secretariat, the technical and administrative staff, for the preparatory work and for their unstinted efforts and assistance during the work of the Committee.

RESOLUTION NO. 1/17-E

ON THE PROBLEMS FACING THE ISLAMIC WORLD IN GENERAL

The Seventeenth Islamic Conference of Foreign Ministers held in Amman, Hashemite Kingdom of Jordan, from 3 to 7 Sha'ban 1408H (21-25 March 1988),

Facing Resolution No. 1/16-E of the Sixteenth Islamic Conference of Foreign Ministers which reiterated the need for early launching of integrated global negotiations within the frame work of the United Nations in accordance with UN General Assembly resolution 34/138 to restructure the present international economic order, including the holding of an International Conference on Money and Finance;

Also recalling United Nations General Assembly resolution 34/138 pertaining to the launching of global negotiations on "International Cooperation for Development"

Reiterating Resolution No. 60/35 of the United Nations General Assembly on the International Development Strategy of the Third United Nations Development Decade;

Expressing deep concern at the continued and escalating international economic crisis in recent years which adversely affected the developing countries in general, and the least developed countries in particular, causing disequilibrium and imbalance in the structure of the world economy;

Noting with anxiety the economic, financial commercial policies of the advanced industrialized countries which not only slackened international trade, but also adversely affected the growth rate of the developing countries, especially the Member States of the Organization of the Islamic Conference;

Noting with deep concern the continued deterioration of the world economy in its effects on Member States;

Deeply concerned at the lack of progress to redress the imbalances of the present international economic relations and the establishment of the New International Economic Order (NIEO), due to the reluctance of developed countries;

Noting with concern the adverse effect of these policies on the growth rates of the developing countries which remain not only significantly below the minimum necessary for their development, but also reduced the per capita income;

Also noting with deep concern the unsatisfactory progress towards implementation of the SNPA for the least developed countries for the 80s;

Expressing deep appreciation for the efforts made by the developing countries towards adjustments in the face of acute external difficulties; noting the steps taken by the Organization of the Islamic Conference to consolidate economic and commercial cooperation in the spirit of Islamic solidarity which constitutes an important element of cooperation among developing countries, in conformity with the principle of collective self-reliance;

Taking note of the reports and documents prepared by the General Secretariat and OIC affiliated institutions on the world economic situation and cooperation among Member States;

Emphasizing the need for keeping under constant and close review of the world economic situation and all international economic negotiations;

1. Requests Member States individually and collectively to participate effectively within the framework of U.N. and other international fora in the talks on the establishment of a New International Economic Order (NIEO) on the basis of UN General Assembly Resolution 34/138.

2. Endorses the efforts exerted by developing countries within the framework of the Group of 77 and the Non-Aligned Movement to initiate global negotiations and international economic cooperation for development with a view to establishing the New International Economic Order.

3. Recommends that there should be immediate consideration of the issues of transfer of resources, debts, trade, money and finance by all international fora.

4. Calls upon the developed countries to take immediate measures, pending the start of global negotiations, aimed at world economic recovery, and the accelerated development of developing countries.

5. Stresses the importance of increasing the Official Development Assistance(ODA) granted by the developed countries in favour of developing countries in general, and the least developed countries in particular.

6. Notes with satisfaction that, despite the sharp drop in oil revenues in recent years, the Islamic donor countries still provide significant external aid and that the amount of aid distributed to the least developed countries exceeds by far the SNPA recommendation of 0.15%.

7. Directs the General Secretariat in cooperation with the Ankara and Casablanca Centres, to follow up relevant developments.

8. Urges the Member States to continue to pursue their efforts for the implementation of the Plan of Action to Strengthen Economic Cooperation among Member States in a manner which would ensure at least a modicum of complementarity of their economies.

9. Further urges Member States to implement the provisions of Islamic Boycott against the Israeli enemy and open the markets of Islamic States to their respective national products and goods, in addition to promoting and marketing of Palestinian products, and granting preferential treatment to these products and, consequently develop the products of Islamic States and consolidate the steadfastness and jihad of the Palestinian people.

RESOLUTION NO. 2/17-E

ON THE ECONOMIC PROBLEMS OF THE LEAST DEVELOPED MEMBER STATES

The Seventeenth Islamic Conference of Foreign Ministers held in Amman, Hashemite Kingdom of Jordan from 3-7 Shaban 1408H (21-25 March, 1988),

Recalling Resolution No. 3/16-E of the Sixteenth Islamic Conference of Foreign Ministers on the economic problems of the Least Developed Member States;

Taking note of the comments made by the General Secretariat and the Ankara Centre in this regard;

Expressing concern over the aggravating economic problems of the Least Developed Member States in recent years due, inter alia, to diminishing bilateral and multilateral international development assistance from developed countries as well as the direct impact of the international economic crisis;

Noting with concern the slow progress in the implementation of the Substantial New Programme of Action (SNPA) and of the Official Development Assistance (ODA) programme;

Noting with appreciation the increased financial assistance being offered by the Islamic Development Bank to the Least Developed Member States;

1. Requests the General Secretariat to continue to give special attention to the problems of the Least Developed Member States, to submit periodical progress reports in this regard, and requests the Ankara Centre to keep under constant review the problems of the Least Developed Member States and periodically update its study, on the subject, for submission to the Islamic Conference of Foreign Ministers.

2. Appreciates the assistance provided to the Least Developed Member Countries by Member States and the bodies of the OIC, as recommended by the Third Islamic Summit Conference, and hopes that such assistance will continue.

3. Requests the member states and the Islamic Development Bank to increase their assistance to the least developed Members . states as recommended by the thord islamic summit conference .

4. Appeals to the international community and the Member States to implement fully and effectively the SNPA, approved by the UN and to provide financial assistance to the Least Developed Countries and further appeals to developed countries to increase their contribution under the International Development Strategy and to follow the example of those States which have converted the debits of the Least Developed Countries into grants in order to facilitate the economic adjustment measures taken by these countries.

RESOLUTION NO.5/17-E

ON THE PLAN OF ACTION TO STRENGTHEN ECONOMIC COOPERATION AMONG MEMBER STATES

The Seventeenth Islamic Conference of Foreign Ministers held in Amman, Hashemite Kingdom of Jordan, from 3-7 Sha'ban 1408H (21-25 March 1988),
Recalling Resolution No.3/5-E (IS) of the Fifth Islamic Summit Conference and Resolution No. 2/16- E of the Sixteenth Islamic Conference of Foreign Ministers on the progress of the implementation of the Plan of Action;

Also recalling Resolution No. 1/5-E(IS) of the Fifth Islamic Summit Conference on the Standing Committee for Economic and Commercial Cooperation of OIC(COMCEC);

Noting with great satisfaction the activities of the OIC Standing Committee for Economic and Commercial Cooperation under the Chairmanship of H.E. Mr. Kenan Evren, President of the Republic of Turkey;

Noting also with appreciation that the Second and Third Sessions of the Standing Committee on Economic and Commercial Cooperation were convened in Istanbul, Republic of Turkey in March 1986, and in September 1987 respectively, which would raise economic cooperation among Member States to new dimensions and greatly assist in the implementation of the Plan of Action;

Recalling with appreciation the efforts of the General Secretariat, its subsidiary and affiliated organs in the implementation of the Plan of Action to Strengthen Economic Cooperation among Member States;

Also noting with appreciation that the First Meeting of the Ministers of Transport was convened concurrently with the Third Session of the Standing Committee for Economic and Commercial Cooperation in Istanbul , Turkey in September 1987;

Noting with satisfaction that the First Ministerial Meeting on Communications, a priority area of the Plan of Action, will be held in Istanbul, Republic of Turkey, on 5-8 September 1988, concurrently with the Fourth Session of the COMCEC;

Realizing that continuous efforts would have to be made by the Member States, including preparation of studies and convening of periodic meetings, to realize the recommendations in the fields covered by the Plan of Action;

1. Requests the Member States to render necessary assistance to the Standing Committee for Economic and Scientific and Technological Cooperation to expedite the implementation of the Plan of Action to Strengthen Economic Cooperation among Member States.
2. Also requests the General Secretariat to continue to make efforts for the implementation of the Plan of Action to Strengthen Economic Cooperation among Member States in the light of Resolution No.1/4-EF(IS) of the Fourth Islamic Summit Conference.
3. Urges the Member States to extend all possible assistance to the General Secretariat and the OIC subsidiary and affiliated organs to help implement the Plan of Action.

RESOLUTION NO. 6/17-E

ON THE PROMOTION AND EXPANSION OF TRADE AMONG MEMBER STATES.

The Seventeenth Islamic Conference of Foreign Ministers held in Amman, Hashemite Kingdom of Jordan, from 3- 7 Sha'ban 1408H(21-25 March 1988),

Recalling Resolution No.9/16-E of the Sixteenth Islamic Conference of Foreign Ministers on the Promotion and Expansion of Trade among Member States;

Noting the recommendations of the Ministers of Trade during the First Session of the Standing Committee for Economic and Commercial Cooperation held in Istanbul from November 14-16, 1984 on a short term programme of trade cooperation;

Noting with satisfaction that the Longer Term Trade Financing Scheme has become operational under the Islamic Development Bank;

Expressing satisfaction that feasibility studies on the establishment of a Regional Export Credit Guarantee Scheme and a Multilateral Islamic Clearing Union are being undertaken by the Islamic Development Bank;

Also appreciation the work undertaken by the Ankara Centre and the efforts exerted by the Islamic Chamber of Commerce, Industry and Commodity Exchange to forge economic and commercial cooperation among Member States;

Noting with keen interest the report and recommendations of the expert group meeting on Trade Preferential Arrangements organized by the Casablanca Centre in Izmir (Turkey) on 25th and 26th October 1986, upon the invitation of the Republic of Turkey;
Noting with satisfaction the studies and preparations by the Islamic Centre for Development of Trade for the establishment of a Trade Preferential System (TPS) among Member States.;

Expressing satisfaction that the Casablanca Centre has completed the revised feasibility study on the creation of a Trade Information Network for Islamic Countries (TINIC) and

organized Ad-hoc Expert Contact Group meeting on TINIC in Casablanca (Morocco) in February 1988;

Taking note of the recommendations of the 2nd Meeting of TPO's of Islamic Countries held in Tangiers from 8th to 10th June 1987;

Taking note with satisfaction the successful outcome of the Second Islamic Trade Fair held in Casablanca, Kingdom of Morocco in April 1986;

Further noting with satisfaction that the Third, Fourth and Fifth Islamic Trade Fairs will be held in Cairo, Egypt in October 1988, Tunis in 1990, and Sudan in 1992, respectively;

1. Welcomes the establishment of the Longer Term Trade Financing Scheme under the Islamic Development Bank and urges all Member States to participate in this scheme, as soon as possible, to facilitate its optimum utilization.

2. Requests the early completion of various studies in the field of Trade by the Casablanca Centre in collaboration with other institutions as well as the comprehensive study on the possibility of counter trade deals among Member States in linear, triangular or rectangular basis.

3. Takes note with satisfaction of the already completed steps towards the establishment of a Regional Export Guarantee Scheme;

4. Urges Member States to actively participate in the negotiations on the Global System of Trade Preferences and to coordinate their positions in these negotiations, keeping in mind that the proposed system will be complementary to any system which Member States may join.

5. Requests the Member States to actively participate at the forth-coming Third Islamic Trade Fair scheduled to be held in Cairo on October 10-19, 1988 and also the following Trade Fairs in Tunisia and Sudan in 1990 and 1992 respectively.

6. Requests the Director of the Casablanca Centre and the Secretary General of the Islamic Chamber of Commerce, Industry and Commodity Exchange to maintain their contacts with the Member States with regard to the organizing of the Third, Fourth and Fifth Islamic Trade Fairs.

RESOLUTION NO. 7/17-E

ON COOPERATION IN THE AREA OF FOOD SECURITY AND AGRICULTURAL DEVELOPMENT

The Seventeenth Islamic Conference of Foreign Ministers, held in Amman, Hashemite Kingdom of Jordan, on 3-7 Sha'ban 1408H(21-25 March, 1988),
Recalling Resolution No.7/16-E of the Sixteenth Islamic Conference of Foreign Ministers on the follow-up action of the First Ministerial Conference on Food Security and Agricultural Development in Islamic countries held in Ankara, Republic of Turkey in October, 1981;

Taking note of the Report of the Second Ministerial Conference on Food Security and Agricultural Development held in Istanbul, Turkey in March 1986 and the Second Meeting of the Follow-up Committee held in Istanbul on December 9-11, 1987;

Re-emphasizing the importance attached to agricultural development as one of the main factors of economic development in the aforesaid Resolution;

Taking into consideration that FAO has been extending technical assistance to the concerned Member States and agencies to accomplish the task of preparing the studies assigned to them by the First Ministerial Conference on Food Security and Agricultural Development in Islamic countries;

Also expressing appreciation to FAO for helping to organize the Fourth Coordination Meeting of the OIC Ministers of Food and Agriculture at its Headquarters in Rome on November 18, 1987;

Emphasizing the importance of exchanging views and information among Member States relating to the vital sectors of Food and Agriculture;

Noting with satisfaction the offer of the Arab Republic of Egypt to host an Expert Group Meeting on Food and Agriculture in Cairo on May 28-31, 1988 to discuss some of the studies already completed in this field;

Welcoming the offer of the Islamic Republic of Pakistan to host the Third Ministerial Conference on Food Security and Agricultural Development on November 1-3, 1988 which will be preceded by a Senior Officials Meeting on October 31, 1988;

Notes that the Islamic Academy of Sciences, an agency of COMSTECH, is preparing a background document on Strategy for Food Security for consideration of the Third Ministerial Meeting on Food and Agriculture of the Islamic Countries;

1. Appeals to the concerned Member States to complete the studies and convene expert group meetings in the Food Security and Agriculture Sector on the specified dates in line with the recommendations of the Working Group set up by the First Ministerial Conference on Food Security and Agricultural Development at appropriate level.
2. Requests the Member States to participate in the Third Ministerial Conference on Food Security and Agricultural Development at appropriate level.
3. Also requests the General Secretariat and the Ankara Centre to continue to follow up the implementation of the recommendations of the Ministerial Conference on Food Security and Agricultural Development.

RESOLUTION NO. 8/17-E

ON COOPERATION IN THE AREA OF INDUSTRY

The Seventeenth Islamic Conference of Foreign Ministers, held in Amman, Hashemite Kingdom of Jordan, on 3-7 Sha'ban 1408H (21-25 March 1988),

Recalling Resolution No. 8/16-E of the Sixteenth Islamic Conference of Foreign Ministers on the Second Ministerial Consultation on Industrial Cooperation among Member States;

Taking note of the Report of the Third Ministerial Consultation on Industrial Cooperation held in Istanbul, Turkey in June 1987;

Reiterating the importance of rapid industrialization of the Member States and promotion of joint ventures as an essential concomitant for achieving collective self-reliance and economic emancipation;

Noting with satisfaction the progress achieved thus far in implementing the recommendations of the Ministerial Consultation, as reflected in the report submitted by the General Secretariat;

Appreciating the efforts being exerted by the Islamic Development Bank, and the Islamic Chamber of Commerce, Industry and Commodity Exchange to promote industrial cooperation, with special emphasis on joint ventures among Member States;

Also appreciating UNIDO's contribution to the Ministerial Conference on Industrial Cooperation, with special emphasis on joint ventures among Member States;

1. Requests the General Secretariat to follow-up with Member States and relevant Islamic agencies the implementation of the recommendations of the Ministerial Consultation on Industrial Cooperation.
2. Urges Member States to extend all possible assistance to the General Secretariat in carrying out the aforesaid work.
3. Requests the Islamic Development Bank and the Islamic Chamber of Commerce, Industry and Commodity Exchange to continue their efforts to encourage joint ventures among Member States.

RESOLUTION NO. 9/11-E

ON THE FIRST MINISTERIAL MEETING ON TRANSPORT OF THE OIC MEMBER STATES

The Seventeenth Islamic Conference of Foreign Ministers, held in Amman, Hashemite Kingdom of Jordan, on 3-7 Sha'ban 1408H (21-25 March 1988),

Recalling Resolution No. 1/4-EF(IS) of the Fourth Islamic Summit Conference determining, among others, transport as a priority area of economic cooperation;

Noting with satisfaction that the First Meeting of the Ministers of Transport of the Member States was held in Istanbul, Republic of Turkey from September 7-10, 1987;
Taking note of the Report of the First Meeting of the Ministers of Transport of the Member States;

Noting into consideration the recommendations made by the Expert Group Meeting within the OIC as to the ways and means of strengthening cooperation in various modes of transport;

Noting the importance of inter-relations among the various modes of transport;
Convinced that the rapid development in the area of transportation is an important element of the development of the commercial and economic cooperation among the Islamic countries to achieve collective self-reliance;

1. Notes the Report and Resolutions of the First Meeting of the Ministers of Transport of the Member States.
2. Urges the Member States to implement the decisions of the First Meeting of the Ministers of Transport.
3. Requests the General Secretariat to follow-up the implementation of the Resolution.

RESOLUTION NO. 10/17-E

ON THE CODE OF CONDUCT OF SHIPPING LINES ASSOCIATION AND COOPERATION IN COMBATING PIRACY AND MARITIME FRAUD

The Seventeenth Islamic Conference of Foreign Ministers, held in Amman, Hashemite Kingdom of Jordan, from 3-7 Sha'ban 1408H (21-25 March, 1988),

Recalling Resolution No. 29/16-E of the Sixteenth Islamic Conference of Foreign Ministers on the Code of Conduct of Shipping Lines' Association and Combating Piracy and Maritime Fraud;

Convinced of the need for increased cooperation, collaboration and complementarity among the Member States in the field of maritime trade, shipping and shipping lines;

Referring to the UNCTAD Code of Conduct of the Association of Shipping Lines which came into force with effect from 6 October 1983;

Noting that the incidents of piracy and maritime fraud have been on the increase internationally;

Noting with satisfaction that the basic rules for ship registration to guide the Member States have been prepared by the Islamic Shipowners Association;

Referring to the efforts within the framework of UNCTAD towards the preparation of legislation which contains provisions for combating all forms of piracy and maritime fraud;

Desiring to exchange data and information on the shipping associations, the type of goods exchanged among the Member States as well as the routes by which their Vessels ply:

1. Urges the Member States to join UNCTAD Code of Conduct of the Shipping Lines Association which came into force in October 1983.

2. Also urges the Member States who are members of IMO to join the agreements and conventions organized by it in this connection.
3. Calls upon the Member States to advise the exporters and importers to accord priority dealing to public and private national maritime companies.
4. Also calls upon the Member States to draw up the conditions necessary for licensing maritime companies and institutions to pursue maritime businesses.
5. Requests the Member States to adopt appropriate measures for deterring the occurrence of acts of piracy and maritime fraud and to cooperate in the imposition and the carrying out of punishment against those who commit such crimes.

RESOLUTION NO. 11/17-E

ON THE SEVENTH MEETING OF GOVERNORS OF CENTRAL BANKS AND MONETARY AUTHORITIES OF MEMBER STATES OF THE OIC.

The Seventeenth Islamic Conference of Foreign Ministers, held in Amman, Hashemite Kingdom of Jordan, on 3-7 Sha'ban 1408H (21-25 March, 1988),

Recalling Resolution No. 20/16-E of the Sixteenth Islamic Conference of Foreign Ministers on the Status Report on the Sixth Meeting of Governors of Central Banks and Monetary Authorities;

1. Takes note of the outcome of the recommendations of the Seventh Meeting of Governors of Central Banks and Monetary Authorities held in Istanbul, Republic of Turkey on March 30-31, 1987.

RESOLUTION NO. 12/17-E

ON THE ACTIVITIES OF THE INTERNATIONAL ASSOCIATION OF ISLAMIC BANKS

The Seventeenth Islamic Conference of Foreign Ministers held in Amman, Hashemite Kingdom of Jordan, from 3-7 Sha'ban 1408H (21-25 March 1988),

Recalling Resolution No. 17/16-E of the Sixteenth Islamic Conference of Foreign Ministers on the activities of the International Association of Islamic Banks;

Taking note of the annual report of the activities of the International Association of Islamic Banks;

Further noting with satisfaction that the Association has been coordinating the activities of the Islamic Banks and financial institutions in the private sector;

Appreciating the role played by the Association in providing technical assistance to the Islamic Banks, in organizing seminars, symposia, conferences and training programmes in Islamic economics and banking fields, assisting in the establishment of new Islamic Banks and in undertaking studies and research in Islamic banking;

Further noting with satisfaction the cooperation of the Association with the State Bank of Pakistan in organizing the next Expert Level Meeting on Islamic Banking scheduled to be held in April 1988;

1. Requests the International Association of Islamic Banks to continue to expand its technical assistance, study and research activities in Islamic banking and related fields.
2. Urges the relevant subsidiary and affiliated bodies of the OIC to collaborate with the Association in its activities.
3. Requests the Association to submit the report of the Expert Group Meeting on Islamic banking to be held in Karachi in April 1988 to the next meeting of the Governors of Central Banks and Monetary Authorities and CONCEC.
4. Urges Member States to provide all necessary assistance to establish and strengthen the national Islamic Banks and financial institutions.
5. Calls upon the Association to continue to submit its progress report to the Islamic Conference of Foreign Ministers and Standing Committee for Economic and Commercial Cooperation.

RESOLUTION NO. 13/17-E

ON THE TECHNICAL COOPERATION AMONG MEMBER STATES.

The Seventeenth Islamic Conference of Foreign Ministers held in Amman, Hashemite Kingdom of Jordan, from 3 to 7 Sha'ban 1408 H (21-25 March 1988),

Recalling Resolution No. 19/16-E of the Sixteenth Islamic Conference of Foreign Ministers on Technical Cooperation among Member States;

Noting with satisfaction the ongoing training activities of the Ankara, Dhaka, and the Casablanca Centres in the field of technical cooperation among the Member States;

Noting with appreciation the publications by the Casablanca Centre of the Directory of Trade Training Organization of Islamic Countries;

Noting with satisfaction that the IFSTAD has established consultancy services and scholarship programmes for the benefit of the Member States, continued with its data collection and dissemination activities, and organized the Coordinating Conference on Technology;

Noting with appreciation the efforts of the Islamic Development Bank in mobilizing the technical capacity of Member States, by setting up a programme for Technical Cooperation among the Islamic Development Bank Member States, in addition to its regular Technical Assistance Operations;

Taking note of the cooperation between the UN System on the one hand, the OIC and its subsidiary and affiliated organs on the other;

Welcoming the enthusiastic response of the Member States, the national and regional agencies and the UN system to cooperate with the General Secretariat of the Organization of the Islamic Conference and its agencies in the realization of the technical cooperation activities;

Taking note of the background paper of the General Secretariat and the report of the Ankara Centre on Technical Cooperation possibilities and modalities within the OIC Community, as directed by the Sixteenth Islamic Conference of Foreign Ministers;

1. Requests the Ankara, Dhaka and Casablanca Centres to continue with their activities in the field of Technical Cooperation.

2. Requests the Islamic Development Bank to continue to promote cooperation and exchange of expertise, and transfer of technology under its Programme for Technical Cooperation, while also collaborating with other OIC organs in this field.

3. Requests the Specialized Centres and institutions in the Member States to actively participate in the field of Technical Cooperation.

4. Urges the Member States to programme a certain percentage of their UNDP Indicative Planning Figures (IPF) for technical cooperation purposes.

5. Appeals to the Member States to continue to support and participate to the maximum extent possible in the Technical Cooperation activities of the OIC agencies.

6. Requests the General secretariat to continue to follow up its cooperation activities with the UN System and with other relevant national, regional and inter-regional Organizations.

RESOLUTION NO.14/17-E

ON COOPERATION IN THE AREA OF LABOUR AND SOCIAL SECURITY

The Seventeenth Islamic Conference of Foreign Ministers held in Amman, Hashemite Kingdom of Jordan, from 3 to 7 Sha'ban 1408H (21-25 March 1988),

Recalling Resolution No. 27/16-E of the Sixteenth Islamic Conference of Foreign Ministers on Labour and Social Security;

Noting with satisfaction that the meeting of the Working Group, to finalize the Draft Bilateral Agreement on Social Security, set up by the Second Expert Group Meeting on Labour and Social Security among the Member States, was held in Amman, Jordan, in September 1985;

Welcoming the offer of the Government of the Republic of Turkey to host the Working Group meeting to study the Draft Bilateral Agreement on Labour and Man-power Exchange in Ankara in May 1988;

1. Urges the Member States to offer to convene the Third Expert Group Meeting on Labor and Social Security to finalize the Draft Agreement on Social Security and on Labor and manpower Exchange.
2. Requests the General Secretariat to follow-up this resolution.

RESOLUTION NO. 15/17-E

ON COOPERATION AMONG MEMBER STATES IN THE FIELD OF INSURANCE AND RE-INSURANCE

The Seventeenth Islamic Conference of Foreign Ministers held in Amman, Hashemite Kingdom of Jordan, from 3 to 7 Sha'ban 1408H (21-25 March 1988),

Recalling Resolution No. 2B/16-E of the Sixteenth Islamic Conference of Foreign Ministers on cooperation among Member States in the field of Insurance and Reinsurance;

Taking note of the status report submitted by the General Secretariat on the subject;

Also taking note of the comments of the Islamic Fiqh Academy on the proposal for cooperation among Member States in the field of Insurance and Re-insurance in accordance with the principles of Sharia;

1. Requests the General Secretariat to circulate the comments of the Islamic Fiqh Academy to the Member States for further action.

RESOLUTION NO. 16/17-E

ON THE STATISTICAL, ECONOMIC AND SOCIAL RESEARCH AND TRAINING CENTRE FOR ISLAMIC COUNTRIES, ANKARA, TURKEY

The Seventeenth Islamic Conference of Foreign Ministers held in Amman, Hashemite Kingdom of Jordan from 3 to 7 Sha'ban 1408H (21-25 March 1988),

Recalling Resolution No. 13/16-E of the Sixteenth Islamic Conference of Foreign Ministers on the activities of the Ankara Centre;

Taking note of the Thirteenth Meeting of the Board of Directors of the Centre held in June 1987 in Istanbul;

Taking into consideration the substantial progress achieved by the Centre in the implementation of its work programme, as reflected in the Report of its Director;

Taking due note of the role ,the Centre is playing in the implementation of the Plan of Action to Strengthen Economic Cooperation among Member States;

1. Notes the Report of the Thirteenth Meeting of the Board of Directors of the Ankara Centre and the Centre's Work Programme for 1987/88.

2. Appeals to the Member States to regularly pay their mandatory contributions and settle their arrears.

3. Urges the Member States to actively participate in the activities of the Centre and to respond to the queries and questionnaires of the Centre.

RESOLUTION NO. 17/ 17 -E

ON ISLAMIC CENTRE FOR TECHNICAL AND VOCATIONAL TRAINING AND RESEARCH, DHAKA, BANGLADESH

The Seventeenth Islamic Conference of Foreign Ministers held in Amman, Hashemite Kingdom of Jordan, from 3 to 7 Sha'ban 1408H (21-25 March 1988),

Recalling Resolution No. 14/16-E of the Sixteenth Islamic Conference of Foreign Ministers on the activities of the Dhaka Centre;

Taking note of the Reports of the Eleventh, Twelfth and Thirteenth Meetings of the Board of Directors of the Dhaka Centre;

Noting with satisfaction the substantial progress on the training and academic activities of the Dhaka Centre, as reflected in the report of its Director;

Taking due note of the role of the Centre is playing in implementing its Plan of Action for human resources development;

1. Urges the Member States to make regular mandatory contributions to the budget of the Centre, and pay the arrears.

2. Requests all Member States to fully participate in the academic and training programmes offered by the Dhaka Centre and to provide relevant information as required.

RESOLUTION NO. 18/17-E

ON THE ISLAMIC CENTRE FOR DEVELOPMENT OF TRADE, CASABLANCA, MOROCCO

The Seventeenth Islamic Conference held in Amman, Hashemite Kingdom of Jordan, from 3 to 7 Sha'ban 1408H (21-25 March 1988),

Recalling Resolution No. 15/16-E of the Sixteenth Islamic Conference of Foreign Ministers on the activities of the Islamic Centre for Development of Trade, Casablanca, Kingdom of Morocco;

Taking note of the reports of the Sixth session of the Board of Directors of the Centre held in Tangiers, in June 1987;

Noting with satisfaction the progress so far achieved by the Centre in the implementation of its work programme;

Taking note of the role of the Centre is playing in the implementation of the Plan of Action to Strengthen Economic Cooperation Among Member States;

1. Urges the Member States to regularly provide the Centre with detailed information.
2. Urges the Member States to make regular mandatory contributions to the budget of the Centre and pay the arrears.
3. Requests the Director of the Centre to coordinate with the Member States in the Organization of Islamic Trade Fairs.
4. Stresses the need for continuing and expanding cooperation with the UNCTAD and GATT and calls upon the Casablanca Centre to organize seminars on the area of the GSTP amongst developing countries and on the new multilateral trade negotiations round.

RESOLUTION NO. 19/17-E

ON THE ISLAMIC FOUNDATION FOR SCIENCE, TECHNOLOGY AND DEVELOPMENT, JEDDAH, SAUDI ARABIA

The Seventeenth Islamic Conference of Foreign Ministers held in Amman, Hashemite Kingdom of Jordan, from 3 to 7 Shatban 1408H (21-25 March 1988),

Recalling Resolution No. 2/5-E(IS) adopted by the Fifth Islamic Summit at Kuwait held on 26-29 Jumada-Al-Awal 1407H (26-29 January 1987) and its final communique;

Having noted with appreciation the achievements of IFSTAD as described in the Report of its Director General;

Taking note of the work assigned by the Fourth and Fifth Islamic Summit Conferences to the IFSTAD in connection with the implementation of the S&T Action Plan of COSTECH and its related projects;

1. Takes note of the resolutions adopted by the Scientific Council of IFSTAD in their 7th and 8th meetings.
2. Approves the nomination of Dr. Ali Al-Shamlan, Director General, Kuwait Foundation for the Advancement of Science as recommended by H.E. the Secretary General of the OIC as a member of the IFSTAD Scientific Council.
3. Urges the Member States to make regular mandatory contributions to the budget of the Foundation and pay their arrears.
4. Requests the General Secretariat to prepare and circulate a comprehensive explanatory note relating to the proposal to amend the Charter of IFSTAD to the Member States for their

comments on the understanding that the matter will be considered by the Eighteenth Islamic Conference of Foreign Ministers.

RESOLUTION NO. 20/17-E

ON THE ISLAMIC CHAMBER OF COMMERCE, INDUSTRY AND COMMODITY EXCHANGE, KARACHI, PAKISTAN

The Seventeenth Islamic Conference of Foreign Ministers held in Amman, Hashemite Kingdom of Jordan, from 3 to 7 Sha'ban 1408H (21-25 March 1988),

Recalling Resolution No. 16/16-E of the Sixteenth Islamic Conference of Foreign Ministers on the activities of the Islamic Chamber of Commerce, Industry and Commodity Exchange;

Also noting the reports of the Seventh Meeting of the General Assembly of the Islamic Chamber held in Cairo, Egypt in January 1988;

Appreciating the progress achieved by the Islamic Chamber in its various activities particularly in the field of promotion of joint ventures;

1. Urges the Member States and the Islamic Solidarity Fund to make donations to the Islamic Chamber to enable it to finalize its work programme and complete the work on its building project.

RESOLUTION NO. 21/17-E ON

ON THE ISLAMIC DEVELOPMENT BANK, JEDDAH, SAUDI ARABIA

The Seventeenth Islamic Conference of Foreign Ministers held in Amman, Hashemite Kingdom of Jordan, from 3 to 7 Sha'ban 1408H (21-25 March 1988),

Recalling Resolution No. 18/16-E of the Sixteenth Islamic Conference of Foreign Ministers on the activities of the Islamic Development Bank;

Noting with satisfaction that the Islamic Development Bank continued to expand its operations and activities pertaining to Project Financing, Technical Assistance, Trade Financing, Special Assistance, and Technical Cooperation, as highlighted in the Twelfth Annual Report of the Bank;

Noting with appreciation that in addition to its existing trade and development financing operations, the Bank has launched two new schemes during 1407H, namely the Longer Term Trade Financing Scheme and the Islamic Banks' Portfolio;

Also noting with satisfaction the active role the Bank is playing in carrying out the implementation of the recommendations of the Plan of Action to Strengthen Economic Cooperation among Member States;

1. Urges the concerned Member States who have not done so to expedite settling their arrears as requested by the Sixteenth Islamic Conference of Foreign Ministers.

2. Invites the Member States to participate in the Longer Term Trade Financing Scheme and to benefit from it and the Islamic Banks' Portfolio as well as the existing operations.

RESOLUTION NO. 22/17-E

ON THE ISLAMIC SHIP-OWNERS ASSOCIATION, JEDDAH SAUDI ARABIA

The Seventeenth Islamic Conference of Foreign Ministers held in Amman, Hashemite Kingdom of Jordan, from 3 to 7 Sha'ban 1408H (21-25 March 1988),

Recalling Resolution No. 21/16-E of the Sixteenth Islamic Conference of Foreign Ministers on the activities of the Islamic Shipowners Association;

Noting the report presented by the Secretary General of the Islamic Shipowners Association on the activities of the Association;

Noting with appreciation the report prepared by the Association on piracy and maritime fraud in pursuance of Resolution No. 29/16-E of the Sixteenth Islamic Conference of Foreign Ministers;

1. Notes with appreciation the progress so far achieved by the Islamic Shipowners Association in bringing about cooperation among Member States in the field of shipping.

2. Calls upon the Member States who have not yet signed the Statute of the Association, to do so, as soon as possible, so as to enable it to increase its activities.

RESOLUTION NO. 23/17-E

ON THE FOREIGN DEBT OF AFRICA

The Seventeenth Islamic Conference of Foreign Ministers held in Amman, Hashemite Kingdom of Jordan, from 3 to 7 Sha'ban 1408H (21-25 March 1988),

Recalling Resolution No. 31/16-E of the Sixteenth Islamic Conference of Foreign Ministers on the Foreign Debt of Africa;

Seriously concerned over the foreign debt of African countries which has been constantly and alarmingly growing during the past few years, together with the continuing high rates of interest, the instability of exchange rates and the increase in the mean ratio of debt-servicing;

Welcoming with satisfaction the declaration on the foreign debt of Africa adopted by the Extraordinary Summit of the OAU Heads of State and Government, held in Addis Ababa from 30 November to 2 December 1987, and the UN programme for Economic Recovery, adopted by the Extraordinary Session held in New York in 1986;

Appreciating the solidarity of OIC Member States and Islamic Organs and the assistance they provide to African countries to enable them to meet urgent needs;

1. Invites developed countries and national and multinational creditors to take appropriate measures to cut down the debt of African countries, in particular through staggered settlement of debts, deferred amortization, reduced or favorable interest rates, and general rescheduling and follow the example of those developed countries which turned part of their loans to developing countries into donations;

2. Calls upon OIC Member States to pursue their endeavors to find a lasting solution to the problem of the increasing indebtedness of African countries;

3. Requests the Member States that can afford to do so, and multilateral financial institutions; to pursue transfers of low-interest capital, including subsidies, to African countries;

4. Calls for the holding of an International Conference on the foreign debt of African countries which would serve as a forum for international creditors and African borrowers to discuss the issue of the Foreign debt of Africa and find appropriate short, middle and long-term solutions and urges the Member States as well as national and regional institutions to participate effectively in this Conference when convened.

5 .Requests the OIC Secretary General to cooperate and coordinate with the OAU Secretary General and the ECA Executive Secretary, in order to prepare the proposed international Conference.

RESOLUTION NO. 24/17-E

ON THE SPECIAL ECONOMIC ASSISTANCE TO CHAD

The Seventeenth Islamic Conference of Foreign Ministers held in Amman, Hashemite Kingdom of Jordan, from 3 to 7 Sha'ban 1408H (21-25 March 1988),

Recalling Resolution No. 33/16-E of the Sixteenth Islamic Conference of Foreign Ministers on the Special Economic Assistance to Chad;

Expressing concern at the unprecedented drought and its devastating effects on Chad and its economy;

Taking into consideration that drought has brought about a massive displacement of the population and created enormous social problems;

Taking note of the numerous appeals launched by the Government of Chad, as well as inter-governmental and non-governmental organizations, concerning the serious food and health situation in Chad;

Recognizing the dire need of providing urgent humanitarian assistance to Chad;

Taking into consideration Resolution 39/195 of the U.N, General Assembly and its previous resolutions on assistance for reconstruction, uplift and development of Chad, as well as urgent humanitarian assistance and special economic assistance to that country;

Expressing gratitude to the Member States specially to the Kingdom of Saudi Arabia, as well as inter-governmental and non-governmental organizations who have already extended generous assistance to Chad;

1. Appeals to Member States, international community and inter-governmental organizations to continue to provide necessary humanitarian assistance and also to contribute to the economic uplift of Chad.

2. Invites the Secretary General of the Islamic Conference to coordinate with the U.N. Secretary-General to:

a) help implement the Provisional Development Plan agreed upon in Geneva;

b) mobilize special assistance for drought victims and to resettle displaced persons.

3. Requests the Secretary General of the OIC to keep the situation in Chad under review and report thereon to the Islamic Conference of Foreign Ministers.

RESOLUTION NO. 25/17-E

ON THE COOPERATION BETWEEN ISLAMIC COUNTRIES AGAINST EPIDEMIC DISEASES

The Seventeenth Islamic Conference of Foreign Ministers, held in Amman, Hashemite Kingdom of Jordan, from 3 to 7 Sha'ban 1408H (21-25 March 1988),

Recalling Resolution No. 30/16-E of the Sixteenth Islamic Conference of Foreign Ministers on the cooperation between Islamic countries against epidemic diseases;

Alarmed at the worldwide spread of infectious diseases and the magnitude it has reached in recent years, specially in view of the extensive travels within and outside the Member States and also during the Pilgrimage;

Appreciating the steps taken by the member States in the preventive and curative health measures in particular for the Pilgrimage season;

1. Urges Member States to exchange information and report promptly and efficiently on the outbreak of epidemics in any Islamic country in coordination with WHO and called for application of international health regulations.

2. Called for coordination in the fields of health and cooperation by applying the international health regulations such as compulsory vaccination of all pilgrims coming to the Holy Land and the improvement of sanitary conditions as well as cooperation in their health education before departure through the appropriate media available in their own countries.

3. Requests the General Secretariat to follow-up this resolution.