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RESOLUTION

ON

ECONOMIC ISSUES

ADOPTED BY

THE 38TH SESSION OF THE COUNCIL OF THE FOREIGN MINISTERS (CFM)

(Session on Peace, Cooperation and Development)

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Resolution on Economic Issues

The Thirty-Eight Session of the Council of the Foreign Ministers of the Organization of the Islamic Conference (Session on Peace, Cooperation and Development), held in Astana, Republic of Kazakhstan, on 26-28 Rajab 1432H) (28-30 June 2011),

Recalling the OIC Ten Year Programme of Action adopted by the Third Extraordinary Session of the Islamic Summit Conference held in Makkah Al-Mukarramah on 7-8 December 2005, particularly its strong commitment to accelerate economic cooperation among OIC Member States as well as effective collaboration with regional and international organizations,

<u>Taking cognizance</u> of Resolution OIC/SUM-11/2008/ECO/Res. on Economic Affairs adopted at the 11th Session of the Islamic Summit Conference (Session of the Islamic Ummah in the 21st Century), held in Dakar, Republic of Senegal, on 13-14 March 2008.

<u>Recalling</u> the provision of Istanbul Declaration adopted by the COMCEC Economic Summit, held in Istanbul, Republic of Turkey on 9 November 2009,

<u>Reaffirming</u> Resolution OIC/37-CFM/ECO/Res. on Economic Affairs by 37th Session of the Council of Foreign Ministers held in Dushanbe, Republic of Tajikistan on 18-20 May 2010,

<u>Taking into consideration</u> the various resolutions of the COMCEC, in particular Resolution of the 26th Session of the COMCEC,

<u>Commending</u> the various initiatives launched by OIC Member States towards strengthening economic cooperation in the area of trade, agriculture and infrastructure development, particularly the creation of a OIC Special Programme for Central Asia,

<u>Lauding</u> the increasing partnerships with various regional and international organizations towards implementation of OIC programmes,

<u>Taking into consideration</u> the reports of the OIC institutions in the economic domain, namely: SESRIC, ICDT, IDB Group, OISA, ICCI and SMIIC,

<u>Commending</u> the Secretary General's good offices which have greatly facilitated the follow-up of the implementation of various OIC resolutions,

Having considered the Report of the Secretary General.

1. Implementation of the TYPOA and OIC Plan of Action

<u>Recalling</u> the OIC Ten Year Programme of Action adopted by the Third Extraordinary Session of the Islamic Summit Conference held in Makkah Al-Mukarramah on 7-8 December 2005,

Recalling the relevant provision of the Istanbul Declaration adopted by the COMCEC Economic Summit held in November 2009 in Istanbul which requested COMCEC to consider the relevance of the Strategy and Plan of Action in line with current needs and requirements of the OIC Member Countries and if necessary to produce a Vision Document for the COMCEC,

<u>Reaffirming</u> Resolution OIC/37-CFM/ECO/Res. on Economic Affairs by 37th Session of the Council of Foreign Ministers held in Dushanbe, Republic of Tajikistan on 18-20 May 2010,

<u>Taking into consideration</u> the Resolution of the 26th Session of the COMCEC.

- 1. **Requests** the Member States to contribute to the implementation of the TYPOA through their full political, moral and financial support;
- 2. **Calls upon** the member states to sign and ratify the OIC Agreements in the area of economic cooperation;
- 3. **Commends** the studies being conducted by the COMCEC Coordination Office and the OIC General Secretariat to reconsider the Plan of Action in order to create a more comprehensive and up-to-date framework of cooperation and **requested** the necessary studies to be finalized at the earliest convenience.

2. Intra-OIC Trade

<u>Recalling</u> Resolution No. 1/37-E of the 37th Session of the Council of Foreign Ministers held in Dushanbe, Republic of Tajikistan on 18-20 May 2010,

<u>Taking into consideration</u> the Resolution of the 26th Session of the COMCEC,

Considering the need to increase intra-OIC trade beyond the current level of 16.65 %, in order to attain the target of 20% in 2015,

Affirming that active trade exchanges will foster wealth creation and accelerate socio-economic development in OIC Member States,

<u>Taking note</u> of the progress realized in the implementation of Executive Programme for Enhancing Intra-OIC Trade,

Noting with appreciation the recent ratification of TPS-OIC Rules of Origin by Saudi Arabia, Syria, and Somalia respectively and the ratification by Iran of PRETAS,

Recalling the need to engage regional organizations in the implementation of TPS-OIC and noting with satisfaction the on-going consultations with GCC, WAEMU and ECO in this connection,

<u>Concerned</u> about the delay in the implementation of TPS-OIC, which is two years behind schedule,

<u>Commending</u> the trade financing activities of IDB Group, which has attained US\$ 36 billion in 2010,

Noting the increasing role of ICIEC in promoting export credit insurance and investment promotion technical assistance under its ITAP Programme,

Recalling the request by ICIEC for mobilize and increase of its subscribed capital,

Also recalling the progress made in the elaboration of an OIC Halal Food Standards and Procedures, particularly the recognition by COMCEC of the three non binding reference documents on this issue,

Welcoming the inauguration of SMIIC as a new affiliated institution of OIC charged with the harmonization of standardization and Metrology in OIC Countries,

- 1. **Urges** Member States to expedite ratification and implementation of TPS-OIC, PRETAS and Rules of Origin;
- 2. **Calls upon** the member states, which have ratified the relevant agreements of TPS-OIC, to submit their specific annual installments of reduction along with the list of products and the MFN applied rate to the Trade Negotiating Committee to operationalize TPS-OIC;
- 3. **Supports** the efforts of the Chairman of COMCEC to set up a mission which will contact the member states for speeding up the ratification of the TPS-OIC agreements and operationalization of the TPS-OIC;
- 4. **Commends** the OIC General Secretariat, COMCEC Coordination Office and OIC Institutions for their efforts for the implementation of the Executive Program of the Road Map and requests the Member States to give necessary support for its achievement;
- 5. **Takes note of** the relevant resolution of the 26th Session of COMCEC, welcomes the finalization of the non-binding reference documents regarding the OIC Halal Food Standards, namely the "OIC General Guidelines on Halal Food"; "Guidelines for Bodies Providing Halal

Certification"; and "Guidelines for the Accreditation Bodies Accrediting Halal Certification Bodies".

3. Agriculture, Rural Development and Food Security

<u>Recalling</u> Resolution No. 2/37-E of the 37th Session of the Council of the Foreign Ministers of the OIC held in Dushanbe, Republic of Tajikistan, on 18-20 May 2010,

Taking into consideration the Resolution of the 26th Session of the COMCEC,

Reaffirming Resolution of the Fifth OIC Ministerial Conference on Food Security and Agricultural Development held in Khartoum, Republic of Sudan from 26 to 28 October 2010, particularly the elaboration of the Executive Framework for Agriculture, Rural Development and Food Security in OIC Member States,

<u>Taking note</u> of the outcome of the Exchange of Views Session on Agriculture and Rural Development of the 26th Meeting of the COMCEC, which was held in Istanbul, Turkey, on 5-8 October 2010,

<u>Commending</u> the recent series of workshops and expert group meetings on agriculture, rural development and food security held in 2010, culminating in the recommendations of the Meeting of High Level Officials of OIC Member States on Food Security in Izmir, Turkey, on 28-29 September 2010,

Bearing in mind the advantage in harmonizing all actions, strategies and approaches towards scaling up intra-OIC cooperation on agriculture, rural development and food security,

<u>Conscious</u> of the need for OIC Member States to synchronize their national agricultural development plans with OIC priorities on agriculture, rural development and food security,

<u>Concerned</u> about the increasing number of people suffering from hunger and poverty in OIC Member States as well as the decline in domestic and international funding for agriculture, food security and rural development,

Also concerned about the low productivity of agriculture in majority of OIC Member States and their dependence on food imports, including the worsening situation of poverty and food insecurity in OIC Member States, particularly with the new wave of increase in food prices in the world,

<u>Commending</u> the activities of the Steering and Project Committees on the OIC Five-Year Cotton Action Plan.

Noting with satisfaction the fact that 6 out of 27 projects under the OIC Five-Year Cotton Action Plan are now disbursing, as well as efforts underway to secure alternative sources of financing for all projects in this sub-sector,

<u>Conscious</u> of the considerable impact of the IDB's Jeddah Declaration on Food Security in empowering the rural population and addressing unemployment in the agricultural sector,

<u>Commending</u> the progress already realized in promoting agricultural development under the Phase I of the Malaysian Capacity Building Programme for OIC Countries (CBP4OICC),

Welcoming the initiative of His Highness the Emir of the State of Kuwait to establish the Fund for Decent Living in the Islamic States during the 4th World Islamic Economic Forum, hosted by Kuwait in the period from 29 April – 1 May 2008, during which the States of Kuwait announced a donation of US\$ 100 Million to the Fund in order to support this initiative aimed at providing needy people with basic food products to contribute to the programme of promoting agricultural production and cooperate with similar initiatives worldwide.

Strongly commending the technical support given by Islamic Development Bank and Food and Agriculture Organisation for the elaboration of the Executive Framework for Agriculture, Rural Development and Food Security in OIC Member States,

<u>Convinced</u> that the proposed OIC Executive Framework for Agriculture, Rural Development and Food Security should provide a comprehensive and multi-stakeholder approach to addressing intra-OIC cooperation in the agricultural and rural sectors, through effective utilization and harmonization of existing potentials within and outside OIC Member States.

Noting with satisfaction the mandate of the COMCEC Task Force on Agriculture, Rural Development and Food Security, and the level of work carried out with regard to the collation of national data and research materials for the proposed Executive Framework for Agriculture, Rural Development and Food Security,

Expressing appreciation to the Government of the Republic of Sudan for hosting the Fifth OIC Ministerial Conference on Food Security and Agricultural Development and welcoming offers made by the Republic of Turkey and the Republic of Senegal to host the 6th and 7th Sessions of the OIC Ministerial Conference on Food Security and Agricultural Development respectively,

<u>Reaffirming</u> the recommendation of the Fifth OIC Ministerial Conference on Food Security and Agricultural Development, especially the request to the OIC Member States to allocate a minimum of 6% of their national budgets to agricultural development and food security programmes,

- 1. **Requests** Member States, COMCEC and OIC institutions to concert efforts on the implementation of the provisions of the Resolution adopted by Fifth OIC Ministerial Conference on Food Security and Agricultural Development;
- 2. **Also requests** Member States to actively participate in the Sixth OIC Ministerial Conference on Agriculture to be held in Istanbul, Turkey on 3-6 October 2011;
- 3. **Calls on** donors within the OIC Community as well as volunteering Member States to support the implementation of high priority national programs for food security and South-South Cooperation, as well as the work of the Task Force:
- 4. **Urges** OIC Member States and their Private Sector Organisations to accord priority to agricultural investment, capacity building and technology transfer in needy OIC Member States;
- 5. **Endorses** the extension of the OIC Cotton Action Plan for an additional period of five years (2011-2016), and **invites** Member States to take advantage of this project to promote speedy rehabilitation of the cotton and textile sectors in their Countries.

4. OIC Special Development Programmes

<u>Recalling</u> Resolution No. 4/37-E of the 37th Session of the Council of the Foreign Ministers of the OIC held in Dushanbe, Republic of Tajikistan, on 18-20 May 2010,

Taking into consideration the Resolution of the 26th Session of the COMCEC,

<u>Mindful</u> of the developmental challenges posed by the spectre of poverty and deprivation in many OIC Member States, particularly those in Least Developed Countries,

Noting that Islamic Solidarity Fund for Development (ISFD) and Special Programme for Development of Africa (SPDA) represent OIC interventions in critical economic sectors to support poverty alleviation, micro-finance, youth and women empowerment, as well as vocational training and education, health and sanitation,

<u>Expressing</u> satisfaction with the total approvals of US\$513million and US\$2.829 billion on ISFD and SPDA respectively,

<u>Taking note</u> of the fact that the subscriptions to ISFD from 42 OIC Member States and IDB reached US\$2.639 billion in 2010, while paid up capital stands at US\$1.582,

<u>Recalling</u> the proposal by the President of Senegal Abdoulaye Wade on in-kind contributions to Member States within the framework of ISFD,

<u>Taking note</u> of the Final Communiqué of the Second Ministerial Forum on the Implementation of SPDA for countries in the East, Central and Southern African subregion held in Yaoundé, Cameroon, on 8-9 June 2010, and <u>expressing</u> appreciation to the Government of Cameroon for organizing this Forum,

<u>Recalling</u> the recommendations of the Expert Group Meeting held in Jeddah, Saudi Arabia, on 28-29 December 2010, which reviewed the operations of the ISFD,

Noting the major constraints posed to the effective implementation of the two poverty alleviation programmes due to the wide gap between the authorised capital of the Funds and the subscribed contributions by Member States,

Also recalling the Resolution No. 42/37-POL of the 37th Session of the Council of the Foreign Ministers of the OIC held in Dushanbe, Republic of Tajikistan, on 18-20 May 2010 on creation of a Plan of Action for Cooperation with Central Asia, and reiterating the fact that such a Plan of Action would promote increased and diversified cooperation and integration among OIC Member States, while responding to the needs of the Central Asian countries,

<u>Taking note</u> of the recommendations of the High Level Regional Conference on Cooperation with Central Asia held on the sidelines of the 38th Session of OIC CFM in Astana, Republic of Kazakhstan, on 28-30 June 2011,

<u>Expressing</u> appreciation to the Secretary General of the OIC for his prompt action in convening the High Level Regional Conference on Cooperation with Central Asia,

<u>Commending</u> the activities of the Steering and Project Committees on the OIC Five-Year Cotton Action Plan,

<u>Commending</u> the initiative of the Government of Malaysia for the Capacity Building Programme for OIC Countries (CBP4OICC) aimed at alleviating poverty in OIC Member Countries,

Expressing appreciation to the Government of Malaysia and the IDB for hosting the First Senior Officials Meeting of the Steering Committee of the Capacity Building Programme for OIC Countries-Phase II (2010-2015) on 6th June 2010 in Jeddah, Kingdom of Saudi Arabia in formulating a workable and effective approach to revitalize the Capacity Building Programme for OIC Countries (CBP4OICC) also known as the Capacity Building Venture (CBV),

<u>Reaffirming</u> Resolution No.6/37-E on economic assistance to Member States and Muslim Communities in Non-OIC countries which are affected by natural disasters and political crises,

- 1. **Urges** Member States to redeem their subscriptions to ISFD and contributions to SPDA, and consider making additional pledges;
- 2. **Recommends** the creation of an Eminent Persons Group, comprising Chairman and Bureau of the Summit as well as OIC Secretary General and IDB President to mobilize resources for ISFD and SPDA. The Eminent Persons Group, which could be open-ended, shall propose additional funding mechanisms and priority projects, including engaging international partners;
- 3. **Endorses** the Plan of Action for Cooperation with Central Asia submitted by the High Level Regional Conference on Cooperation with Central Asia and **urges** Member States and OIC institutions to actively contribute to its effective implementation;
- 4. **Welcomes** the offer of the Arab Bank for Economic Development of Africa to host a Donors Conference for the cotton projects in Khartoum, Sudan and **calls on** donors, development organizations and international institutions to actively participate in this event;
- 5. **Calls on** OIC Member States and Philanthropists to contribute generously to the Capacity Building Venture (CBV) Fund which will be used for market and feasibility studies in identifying feasible projects for implementation in its prioritized sectors namely Agriculture ventures, Social housing, Vocational training, and Islamic finance and banking;
- Encourages the Member States to continue with their programmes aimed at supporting development activities in OIC Member States and invites other Member States which did not do so to develop similar initiatives.

5. Cooperation in Transportation Sector

Recalling decision of COMCEC Economic Summit to revitalize cooperation in the area of transport,

<u>Recalling</u> Resolutions Nos. 3/37-E and 7/37-E of the 37th Session of the Council of the Foreign Ministers of the OIC held in Dushanbe, Republic of Tajikistan, on 18-20 May 2010,

Taking into consideration the Resolution of the 26th Session of the COMCEC,

Recalling the Final Communiqué of the First Ministerial Meeting on the OIC Dakar-Port Sudan Railway Line Project held in Khartoum, Republic of Sudan, from 8 to 10 December 2009.

<u>Taking note</u> of the outcome of the First Stakeholders Meeting on the OIC Dakar-Port Sudan Railway Project in Jeddah, Saudi Arabia, on 26 May 2010,

<u>Commending</u> the on-going consultation between OIC Secretary General and African Union Commissioner on the modalities of joint implementation of the OIC Dakar-Port Sudan Railway Project, and <u>bearing in mind</u> the detailed technical studies on this rail corridor,

<u>Taking into account</u> the agreement between the Government of Turkmenistan and Islamic Development Bank on the railway project from Turkmenistan to Kazakhstan and Iran,

<u>Bearing in mind</u> the importance of Dushanbe-Mazari Sharif-Herat Railway Project in economic reconstruction of Afghanistan as well as consolidation of its economic and trade cooperation with OIC Member States,

<u>Mindful</u> of the on-going efforts by the OIC General Secretariat and the Government of the Republic of Tunisia with regard to the implementation of the Statute of Islamic Civil Aviation Council, which entered into force in April 2004,

- 1. **Calls** for the speedy implementation of the OIC Dakar-Port Sudan Railway Project, the railway project from Turkmenistan to Kazakhstan and Iran and Dushanbe-Mazari Sharif-Herat Railway Project, in close collaboration with the identified partners and stakeholders;
- 2. **Urges** the Islamic Development Bank to expedite action towards finalization of the feasibility studies and similar implementation measures of the Dakar-port Sudan Railway Project in collaboration with relevant stakeholders before the end of this year;
- 3. **Requests** the Secretary General to convene a new round of consultations with all signatories of the Statute of Islamic Civil Aviation Council and other stakeholders to examine the implementation of the Statute in the light of various changes in the global civil aviation sector;
- 4. **Takes note** of the recommendations of the OIC Transportation Expert Group Meeting and Workshop on "Impact of Transport Networks on Trade and Tourism" which were held on 7-9 June 2011 in Izmir, Turkey to explore ways and means of cooperation in the area of transport;
- 5. **Calls on** the Member States to actively participate in the Ministerial Exchange of Views Session on the theme of "Impact of Transport

Networks on Trade and Tourism" which will be held during the 27th Session of the COMCEC to be held in Istanbul, Turkey on 17-20 October 2011.

6. Tourism Sector Development

<u>Recalling</u> Resolution No. 5/37 of the 37th Session of the Council of Foreign Ministers, held in Dushanbe, Republic of Tajikistan, on 18-20 May 2010,

<u>Taking into consideration</u> the Resolution of the 26th Session of the COMCEC,

<u>Reaffirming</u> the provisions of the Framework for Development and Cooperation in the Domain of Tourism among the Member States,

<u>Considering</u> Resolution of the 7th Islamic Conference of Tourism Ministers (ICTM) held in Tehran, Islamic Republic of Iran,

Noting the outcome of First International Conference and Exhibition on Health Tourism, held in Mashhad, Islamic Republic of Iran, on 2-4 November 2010,

<u>Commending</u> the Republic of Turkey for hosting the Workshop on Private Sector Cooperation for Enhancing Intra-OIC Tourism, held in Izmir, on 10 December 2010,

Welcoming the offer of the Republic of Sudan to host the 8th Session of the ICTM in 2012,

Also welcoming the offer by the Syrian Arab Republic to host the First OIC Tourism Investment Forum in Damascus, Syrian Arab Republic,

<u>Commending</u> the working cooperation between the ICDT, the SESRIC and the World Tourism Organization (UNWTO) for the expeditious implementation of the Regional Project on Sustainable Tourism Development in a Network of Cross-Border Parks and Protected Areas in West Africa,

Welcoming the offer by the Republic of Senegal to host the Donor's Conference on "Sustainable Tourism Development in a Network of Cross-Border Parks and Protected Areas in West Africa" in Dakar, Senegal, on 27-28 May 2011,

1. **Endorses** the Resolution on Tourism Development adopted by the 7th Session of the ICTM, particularly the creation of an "OIC City of Tourism" award and an OIC award of "Seal of Excellence for Handicrafts":

- 2. **Urges** Member States to eliminate, to the extent possible, existing barriers to movement of tourists in OIC Countries through simplification of visas, customs and foreign exchange procedures, and encourage cross-border projects and cooperation among their tour operators;
- 3. Calls on Member States, funding institutions, bilateral and multilateral development assistance bodies, enterprises and institutions of the private sector and concerned OIC institutions to render financial and technical support towards implementation of the Regional Project on "Sustainable Tourism Development in a Network of Cross-Border Parks and Protected Areas in West Africa";
- 4. **Invites** financing institutions and private sector organizations in the OIC Member States to join efforts for the improvement of tourism sector in the Member States with a view to contribute poverty reduction and economic and social development;
- 5. Calls on Member States to encourage and facilitate joint tourism ventures and other investments by the private sector on the expansion and upgrading of the existing tourist capacities and for the construction of new facilities of appropriate quality and service standards, using up-to-date technologies;
- 6. **Also calls on** Member States and private sector entities in OIC Member States to promote intra-OIC tourism by actively participating in the Second Tourism Fair, to be held in Cairo, Arab Republic of Egypt, in 2012;
- 7. **Welcomes** the proposal of the Republic of Turkey, on the establishment of OIC Tourism Platform which would regularly bring private sector representatives together to discuss potential cooperation areas.

7. Cooperation in Financial Sector

<u>Recalling</u> Resolutions Nos. 4/37 and 5/37 of the 37th Session of the Council of Foreign Ministers, held in Dushanbe, Republic of Tajikistan, on 18-20 May 2010, respectively,

Taking into consideration the Resolution of the 26th Session of the COMCEC,

<u>Taking note</u> Report of the Tenth Meeting of Central Banks and Monetary Authorities of the OIC Member States, held in Istanbul Republic of Turkey, on 26-27 September 2010, with particular reference to the harmonization of legal systems of the OIC Member States on payments,

Also taking note of Report of the Fourth Meeting of the Stock Exchanges Forum of OIC Member States, held in Istanbul, Republic of Turkey, on 2-3 October 2010, dwelling among others, on modalities for creation of an OIC Index,

<u>Concerned about</u> the weak attendance of relevant financial institutions of OIC Member States at the meetings of the Central Banks and Monetary Authorities and the Stock Exchanges Forum of the OIC Member States, respectively,

<u>Emphasizing</u> the importance of Islamic banking for socio-economic development and promotion of investments in OIC Member States for mitigating the effect of the global financial crisis,

Bearing in mind the outcomes of the Second Meeting of OIC Development and Cooperation Institutions (DCI), held in Abu-Dhabi, United Arab Emirates, on 3-4 May 2010.

<u>Underscoring</u> the need to coordinate development assistance programmes by the various national and regional development agencies in OIC Member States so as to enhance efficiency, synergy and coherence, while avoiding duplication and over-lapping,

- 1. **Welcomes** the initiatives of COMCEC to strengthen financial cooperation among the member countries in the areas of stock exchanges, central banks and regulatory and supervisory bodies of capital markets of the Member States;
- 2. **Welcomes** the decisions of the 10th Meeting of the Central Banks and Monetary Authorities of the OIC Member States for deepening cooperation among these institutions and **urges** Member States to actively participate in the 11th Meeting to be held in Malaysia in 2011;
- 3. **Calls on** Member States to facilitate transfer of financial resources in an easy, safe and fast way to contribute to the enhancement of intra-OIC trade and investment flows;
- 4. **Welcomes** the progress achieved by the OIC Member Countries' Stock Exchanges Forum and **urges** Member States make full use of OIC Stock Exchanges Forum as a sound platform for cooperation among the stock exchanges and for sharing information, experience and best practices in this field;
- 5. **Welcomes** the offer of the Republic of Turkey to host the 5th Meeting of the OIC Stock Exchange Forum in Istanbul in October 2011;
- 6. **Also welcomes** the offer of the Republic of Turkey to organize a meeting in 2011 with the participation of Capital Markets Regulatory Bodies of the Member States to develop cooperation among them and **requests** the concerned Bodies of the Member States to actively participate in this meeting;

- 7. **Invites** the Member States to harmonize Shariah-compliant instruments and parameters to promote awareness on issues that are relevant or have direct impact on the regulation and supervision of the Islamic financial services industry;
- 8. **Calls upon** the IDB and the OIC Member States to provide consultative and other forms of assistance for the development of Islamic banking in OIC Member States, especially in Central Asia, considering the recent introduction of a new legislation in Kazakhstan;
- 9. **Exhorts** Member States to encourage their national development institutions and agencies to participate in the OIC Development Coordination Forum (OIC-DCF).

8. Role of Private Sector

<u>Recalling</u> Resolution No. 1/37 of the 37th Session of the Council of Foreign Ministers, held in Dushanbe, Republic of Tajikistan, on 18-20 May 2010,

<u>Taking into consideration</u> the Resolution of the 26th Session of the COMCEC,

<u>Noting</u> the outcomes of the Second OIC Business Forum /13th Private Sector Meeting, held in Dushanbe, Republic of Tajikistan on 14th May 2010 and the 14th International Business Forum Congress, held in Istanbul, Republic of Turkey, on 6-8 October 2010,

<u>Taking note</u> of the outcome of the 7th World Islamic Economic Forum (WIEF), held on 7-9 June 2011 in Astana, Kazakhstan, and its importance in expanding trade and economic cooperation between Central Asian Countries and other OIC Member States,

<u>Emphasizing</u> the need for public private sector partnership so as to accord due importance to the private sector and enhance its role in development activities,

<u>Concerned about</u> the inadequate contributions of Private Sector Institutions in OIC Member States, particularly the federations working in the area of consultancy, entrepreneurship and construction,

<u>Welcoming</u> the initiative of the ICCI for holding annual businesswomen Forums and considering the positive impact of these Forums on the economic empowerment of women,

1. **Calls on** the Member States to facilitate issuance of visas to business-persons so as to promote trade exchanges and to foster enhanced economic and commercial cooperation;

- 2. **Urges** Member States to consider the recommendations of the private sector and to mobilize private sector participation in the current efforts at increasing intra-OIC trade and providing a sustainable OIC response to the global food, financial and energy crises;
- 3. **Invites** COMCEC to engage with Private Sector Organizations in order to increase the role of Private Sector for the effective implementation of the OIC programmes.

9. Inter Institutional Cooperation

Recalling the provisions of the OIC Ten Year Programme of Action with regard to promoting endeavours for institutionalized and enhanced cooperation between OIC and regional and international institutions,

<u>Reaffirming</u> the outcome of the recent coordination meetings among OIC institutions recommending the expansion of the areas of economic cooperation among OIC Member States in such sectors as energy, environment, industry, telecommunication, investment and joint venture,

Recalling the resolution of the 33rd Session of the Islamic Council of Foreign Minister held in Baku, Republic of Azerbaijan, on 19-21 June 2006 on conclusion of agreements with United Nations Organs and Bodies,

<u>Expressing</u> appreciation to OIC Member States, which signed and ratified the Statute of Standards and Metrology Institute for Islamic Countries (SMIIC),

<u>Commending</u> the Government of Turkey for hosting the First General Assembly Meeting of SMIIC in Ankara, Republic of Turkey, on 2-3 August 2010,

<u>Welcoming</u> the signing of the Headquarters' Agreement between the Government of Turkey and SMIIC,

<u>Commending</u> the increasing coordination between the OIC General Secretariat and OIC institutions working in the economic domain, as well as the burgeoning collaboration between OIC and regional and international organizations, culminating in the conclusion of the recent MoUs between OIC General Secretariat and IDB and between OIC and D-8,

- 1. **Welcomes** the establishment of the Standard and Metrology Institute of Islamic Countries (SMIIC) on 2 August 2010 which play a key role in harmonization of standards in the OIC Member States;
- 2. **Requests** the Member States which have note signed and ratified the Statute of SMIIC to do so in earliest convenience and participate in its activities:

- 3. **Welcomes** the decisions of SMIIC Board of Directors to consider the three non-binding documents namely: "OIC General Guidelines on Halal Food"; "Guidelines for Bodies Providing Halal Certification"; and "Guidelines for the Accreditation Bodies Accrediting Halal Certification Bodies" as SMIIC Standards and to establish a Technical Committee on this issue with the involvement of the OIC Member States both SMIIC Members and nonmembers (as observer)- to undertake any further tasks with regard to the Halal Food Standards;
- 4. **Also welcomes** the ratification of "Agreement on the Establishment of SMIIC in Turkey" by the Republic of Turkey;
- 5. **Requests** the OIC General Secretariat and OIC Institutions to continue coordination with the other regional and international institutions to mobilize their technical and financial resources for the success of economic and commercial cooperation projects and programs developed under the auspices of COMCEC.

10. Economic Assistance to Member States and Muslim Communities in non-OIC Countries

<u>Recalling</u> the provisions of the OIC Ten Year Programme of Action with regard to support programmes aimed at alleviating poverty in the Least Developed Member States and Muslim Communities in non-OIC Member Countries,

<u>Recalling</u> Resolution No. 6/37 of the 37th Session of the Council of Foreign Ministers, held in Dushanbe, Republic of Tajikistan, on 18-20 May 2010,

<u>Taking into consideration</u> the Resolution of the 26th Session of the COMCEC,

<u>Expressing appreciation</u> for the humanitarian and development assistances provided by OIC Member States in the form of humanitarian and development programmes,

Noting the growing importance of external assistance in alleviating poverty, enhancing food security, promoting sustainable development and strengthening institutional capacity in OIC Member States, in particular among its least developed countries,

A. Economic Assistance to the Republic of Azerbaijan:

<u>Confirming</u> full solidarity of the Member States of the OIC with the Government and people of Azerbaijan at this very critical time of the country's history,

Referring to the relevant UN Security Council Resolutions regarding this conflict,

<u>Deploring</u> the Armenia-backed aggressive separatism instigated in the Nagorno-Karabakh region of the Republic of Azerbaijan, followed by aggression and occupation by Armenia of about 20 percent of Azerbaijani territories and resulted in violent displacement of almost one million Azerbaijani people from their homes, which, as such, resembles the terrible concept of ethnic cleansing,

<u>Conscious</u> of the fact that economic damage inflicted upon Azerbaijan in its territories currently occupied by Armenia already exceeds US\$60 billion,

Welcoming and appreciating the assistance extended by some Member States and OIC relevant bodies, United Nations institutions and international organizations,

<u>Emphasizing</u> the fact that despite the efforts and achievements of the Republic of Azerbaijan in solving the problems of Internally Displaced Peoples (IDPs) and refugees, there is still a need for technical and financial assistance by donor countries and international organizations,

- 1. **Appeals** to the Member States, International Community and Islamic Institutions to make available to the Government of Azerbaijan the financial and technical assistance with a view of implementing development projects aimed at improvement of social and living conditions of IDPs;
- 2. **Calls upon** the international organizations to continue to support economic and social development activities of Azerbaijan.

B. Economic Assistance to the Republic of Cote d'Ivoire:

<u>Recalling</u> Resolution No.11/36-P on the situation in Cote d'Ivoire, adopted by the 36th Session of the CFM held in Damascus, Syrian Arab Republic, from 23 to 25 May 2009, and all previous OIC resolutions on the matter,

<u>Reaffirming</u> the need for the reconstruction of Cote d'Ivoire, and more particularly the need for the rehabilitation of its economy,

- 1. **Invites** the OIC Member States, Islamic financial institutions and donors to extend their financial and material assistance for the reconstruction of Cote d'Ivoire and the rehabilitation of its economy;
- 2. **Reiterates** the decision to establish a Special Fund for the reconstruction of the crisis-affected regions in Cote d'Ivoire;
- 3. **Requests** the Secretary General to undertake appropriate steps for the organization of a donors' conference for the reconstruction of Cote d'Ivoire:

4. **Also requests** the Secretary General to undertake, as early as possible, a visit to Cote d'Ivoire to underscore its solidarity with Cote d'Ivoire.

C. Economic Assistance to Kyrgyz Republic:

<u>Taking note</u> of the current situation related to political crisis in 2010,

Recognizing the importance of rendering assistance to the Kyrgyz Republic to provide prompt and sustainable restoration,

<u>Welcoming</u> the efforts of Secretariat of OIC on settlement of a situation, revival of high Muslim values among the population,

<u>Expressing gratitude</u> to the OIC Member States who have allocated urgent humanitarian aid to the Kyrgyz Republic,

- 1. **Encourages** the OIC Member States and Institutions to render full support the Kyrgyz Republic to provide restoration, economic growth for the prosperity of the people of this country;
- 2. **Invites** the international community to activate its assistance and carry out of financial obligations announced on International Donor's Conference held in Bishkek on 27 July 2010 and Donor's meeting of civil society from the OIC Member States held in Istanbul, Republic of Turkey on 29 June 2010;
- 3. **Calls upon** the Member States to establish a voluntary Special Aid Fund for the Kyrgyz Republic with the objective of rapid recovery and maintaining sustainable development of this country.

D. Economic Reconstruction of Afghanistan:

Recalling the United Nations Security Council resolution 1401,

Also recalling the joint position of the OIC Member States in favor of a long-term commitment to Afghanistan that will bring peace and stability and socio-economic rehabilitation to this country,

<u>Desiring</u> to ensure comprehensive nation-building process in Afghanistan in view of long-term commitment geared to stability and sustainability,

Reiterating commitments to support the international efforts for reconstruction of Afghanistan,

<u>Recalling</u> the pledges made by the Kingdom of Saudi Arabia London Conferences to support development projects in Afghanistan to the tune of \$ 150 million,

Acknowledging that Afghanistan located at the crossroad of large historical regions, especially Central and South Asia and such historical advantage increases today due to many factors, first of all, in view of intensive growth of inter- regional and even global connections,

<u>Reaffirming</u> commitment to render assistance in preparation of medical, agricultural, technical, pedagogical and other experts,

<u>Realizing</u> that by assisting Afghanistan we are providing peace and stability not only for the region but to the world as a whole,

<u>Realizing also</u> the importance of support made by Economic Cooperation Organization (ECO) to increase the assistance in the Special Fund for the reconstruction of Afghanistan,

- 1. **Calls upon** the OIC Secretariat and its institutional bodies to organize an international conference on enhancement of OIC contribution to reconstruction of Afghanistan;
- 2. **Encourages** the Member States, the Secretariat and specialized organs to continue their efforts to attracts funds for reconstruction of Afghanistan and strive for better coordination in this field;
- 3. **Calls upon** the Member States to support the National Development Strategy of Afghanistan;
- 4. **Requests** the Member States to assist the Afghan government in its counter-drugs efforts and foster the creation of sustainable alternative sources of income for farmers;
- 5. **Commends** the reconstruction efforts undertaken by the neighboring States in Afghanistan and **urges** the OIC Member States to continue providing assistance for Afghanistan;
- 6. **Encourages** the Member States to actively participate in the development of infrastructure in Afghanistan, including construction of international highways, railways, dams, hydroelectric power stations, electric transmission lines, etc;
- 7. **Invites** the Member States to contribute to the implementation of the projects and plans on electric power export from Central Asian countries;
- 8. **Urges** the Secretariat and the OIC institutional bodies in close coordination with relevant Member States to consider the proposal done by Tajikistan on construction of railroad Dushanbe-Mazari Sharif-Herat (with branch lines of Hayratan-Mazari Sharif and Kushka-Herat);

- 9. **Invites** the Secretariat and the OIC institutional bodies in view of infrastructural development of Afghanistan to render technical assistance to relevant Member States on working out and construction of transit roads connecting the countries of Central Asia with Iran and Pakistan via Afghanistan;
- 10. **Further invites** the Secretariat and the OIC institutional bodies in view of further industrial development of Afghanistan to encourage the Member States to participate in implementation of projects related to the construction of power transmission lines Kyrgyzstan-Tajikistan-Afghanistan-Pakistan;
- 11. **Appreciates** the contribution of Azerbaijan, Iran, Pakistan and Turkey to the ECO Special Reconstruction Fund for Afghanistan, and **calls for** further contributions to speed up the reconstruction process in the country.

E. Economic Assistance to the Republic of Guinea:

<u>Recalling</u> Resolution No.11/36-P on the situation in Guinea adopted by the 37th Session of the CFM held in Dushanbe, Republic of Tajikistan, from 18 to 20 May 2010, and all previous OIC resolutions on the matter,

<u>Reaffirming</u> the need for socio-economic reconstruction and rehabilitation in Guinea, particularly in the aftermath of a long-drawn political crisis in the country,

<u>Underscoring</u> the OIC interest in the global efforts to consolidate peace-building activities in Guinea, with particular reference to its collaboration with the UN Peace Building Commission,

<u>Consistent</u> with on-going demarches by the Government of Guinea to embark on urgent rehabilitation of its social and economic infrastructures, including rejuvenation of its food security, agricultural and cotton industries,

- 1. **Invites** the OIC Member States, Islamic financial institutions and other development partners to extend financial, technical and material assistance for the reconstruction of Guinea and the rehabilitation of its economy;
- **2. Also invites** the Secretary General to dispatch a team to assess the general economic and humanitarian needs of Guinea in this connection.

F. Economic Assistance to the People of Jammu and Kashmir:

Recalling all previous resolutions of the Organization of Islamic Conference on assistance to the Kashmiri people, particularly Resolution 23/30-E of the Thirtieth Session of the Islamic Conference of Foreign Ministers,

<u>Expressing</u> deep sympathy to the victims, their families and people of Jammu and Kashmir who suffered huge loss of life and socio-economic and environmental damage from the massive earthquake that struck South Asia on 8 October 2005,

Also expressing gratitude for the assistance, contributions and pledges of the international community, particularly the Member States for the relief and rehabilitation efforts for the earthquake victims, which reflect the spirit of Islamic solidarity and cooperation to meet the challenges of unprecedented natural disasters,

<u>Further expressing deep appreciation</u> for the assistance extended to the Kashmiris by some Member States and relevant OIC bodies,

- 1. Calls for consideration of the recommendations contained in the report of OIC Secretary General's Special Representative for Jammu and Kashmir, particularly the establishment of a Special Trust Fund for the assistance of Kashmiris and focus upon the higher educational needs of the Kashmiri youth through the provision of scholarships to the Kashmiri. youth in professional colleges, vocational training and employment generation opportunities;
- 2. **Appeals** to Member States and Islamic Institutions, such as the Islamic Solidarity Fund, Islamic Development Bank and Charitable Institutions, to grant generous humanitarian assistance to the Kashmiri people whose plight has been aggravated by the devastating earthquake of October 2005;
- 3. **Encourages** the international community, particularly donor countries, international financial institutions and relevant international organizations from the Islamic World to continue to provide necessary fund and assistance to support the ongoing rehabilitation and reconstruction work, in the affected areas of Jammu and Kashmir;
- 4. **Appeals** to Member States and the Islamic Institutions to grant scholarships to the Kashmiri students in different universities and institutions in the OIC countries.

11. OIC-Turkey Forum on Building Productive Capacities for Poverty Eradication

Recalling United Nations General Assembly resolution 63/227 of 19 December 2008, in which it decided to convene the Fourth United Nations Conference on the Least Developed Countries at a high level in 2011, as well as its resolutions 64/213 of 21 December 2009 and 65/171 of 20 December 2010,

<u>Expressing</u> its profound gratitude to the Government and the people of the Republic of Turkey for hosting the Fourth United Nations Conference on the Least Developed Countries in Istanbul from 9-13 May 2011,

<u>Commending</u> the initiative for convening the Turkey-OIC Joint Forum on Building Productive Capacities for Poverty Eradication on 11 May 2011 as a Special Event of the Fourth United Nations Conference on the Least Developed Countries,

<u>Thanking</u> the Government of the Republic of Turkey and the General Secretariat for co-organizing the above-mentioned Forum,

- 1. **Welcomes** the Istanbul Declaration and the Istanbul Programme of Action for the Least Developed Countries for the Decade 2011-2020 adopted by the Fourth United Nations Conference on the Least Developed Countries;
- 2. **Recognizes** the importance of supporting the efforts of LDCs at national and regional as well as at the international level to eradicate poverty through adoption of programmes on food security, productive capacity building, social services, peace-building and encouraging Foreign Direct Investment (FDI);
- 3. **Endorses** the Findings of the OIC-Turkey Forum on Building Productive Capacities for Poverty Eradication as circulated by the OIC on 24 May 2011;
- 4. **Calls upon** all the relevant stakeholders to support the implementation of the Istanbul Programme of Action for the Decade 2011-2020.

<u>Requests</u> the Secretary General to follow up the implementation of this Resolution and submit a report on each item appearing from 1 to 11 to the Thirty Ninth Session of the Council of Foreign Ministers.

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